

# FIRST SUPPLEMENTAL INFORMATION MEMORANDUM

This First Supplemental Information Memorandum is dated 30 November 2023 and must be read together with the Information Memorandum dated 17 November 2020, for:-

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## **BANK ISLAM PREMIER FUND (“BIPF”)**

Constituted on 15 October 2020

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<b>MANAGER</b>	<b>:</b>	<b>BIMB INVESTMENT MANAGEMENT BERHAD REGISTRATION NO.: 199301021508 (276246-X)</b>
<b>TRUSTEE</b>	<b>:</b>	<b>DEUTSCHE TRUSTEES MALAYSIA BERHAD REGISTRATION NO.: 200701005591 (763590-H)</b>

***SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023 WHICH IS TO BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.***

***THIS FUND IS OFFERED FOR SALE TO SOPHISTICATED INVESTORS ONLY. THIS FUND IS NOT OFFERED FOR SALE TO US PERSON.***

***FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE SOPHISTICATED INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 19 OF THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020 AND PAGE 6 OF THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023.***

## **Responsibility Statements**

This first supplemental information memorandum dated 30 November 2023 (“First Supplemental Information Memorandum”) in respect of the Bank Islam Premier Fund (“Fund”) has been reviewed and approved by the directors of BIMB Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts omitted which would make any statement herein misleading.

## **Statements of Disclaimer**

A copy of this First Supplemental Information Memorandum and the information memorandum dated 17 November 2020 (“Information Memorandum”) have been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

**The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this First Supplemental Information Memorandum and the Information Memorandum have not been registered with the Securities Commission Malaysia.**

**The lodgement of this First Supplemental Information Memorandum and the Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this First Supplemental Information Memorandum and the Information Memorandum. The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this First Supplemental Information Memorandum and the Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Information Memorandum and the Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of the contents of this First Supplemental Memorandum and the Information Memorandum.**

**SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. SOPHISTICATED INVESTORS WHO ARE UNABLE TO MAKE THEIR OWN EVALUATION ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **Additional Statements**

Sophisticated Investors are advised to read this First Supplemental Information Memorandum which is to be read together with the Information Memorandum dated 17 November 2020 and obtain professional advice before subscribing to Units of the Bank Islam Premier Fund.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this First Supplemental Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplemental Information Memorandum or the conduct of any other person in relation to the Fund.

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020.**

The Bank Islam Premier Fund may only be offered for sale to Sophisticated Investors and investors must ensure that they are Sophisticated Investors before making an investment in the Bank Islam Premier Fund. In the event that the Manager becomes aware that a person who is not eligible to apply for Units is in fact holding Units, the Manager shall be deemed to have received a redemption request in respect of such Units on the Business Day following the day the Manager first became aware of the Unit Holder's ineligibility.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or US Person. Accordingly, Sophisticated Investors may be required to certify that they are not US Person before making an investment in the Fund.

#### **Additional Disclosures on Personal Information**

Sophisticated Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, BIMB Investment Management Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of BIMB Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

**BANK ISLAM PREMIER FUND HAS BEEN CERTIFIED AS SHARIAH-COMPLIANT BY THE SHARIAH ADVISER APPOINTED FOR THE FUND.**

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020.**

Unless otherwise provided in this First Supplemental Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum dated 17 November 2020.

## EXPLANATORY NOTES

This First Supplemental Information Memorandum is issued to inform Sophisticated Investors of the following:

- (a) updates to the Information Memorandum pursuant to the revised Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework with effect from 29 August 2023;
- (b) the change in the Shariah Adviser and the Shariah investment guidelines of the Fund; and
- (c) other updates which are general in nature.

## A. GLOSSARY

### Pages 5 - 9 of the Information Memorandum

- (i) The definition of “***baitulmal***” is hereby inserted after the definition of “Assets of the Fund”:

“***baitulmal***” Refers to the treasury of a State Islamic Religious Council.

- (ii) The definition of “**SAC**” is hereby deleted in its entirety and replaced with the following:

“**SAC**” The Shariah Advisory Council.

- (iii) The definition of “” and “**Shariah requirements**” is hereby inserted after the definition of “Shariah Adviser”:

“**Shariah requirements**” Means the rulings, guidelines and resolutions made by the SAC of the SC or the advice given by the Shariah Adviser.

- (iv) The definition of “**Shariah**” is hereby deleted in its entirety and replaced with the following:

“**Shariah**” Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the *Qur`an* (the holy book of Islam) and *Sunnah* (practices and explanations rendered by the Prophet Muhammad (*pbuh*)) and other sources of Shariah such as *Ijtihad* (intellectual reasoning) of Shariah scholars.

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020.**

- (v) The definition of **“Sophisticated Investors”** is hereby deleted in its entirety and replaced with the following:

**“Sophisticated Investor(s)”**

1. A unit trust scheme, private retirement scheme or prescribed investment scheme; or
2. Bank Negara Malaysia; or
3. A licensed person or a registered person; or
4. An exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognized market operator; or
5. A corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the SC; or
6. A bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010; or
7. An Islamic bank licensee or a takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; or
8. A chief executive officer or a director of any person referred to in paragraphs 3, 4, 5, 6 and 7; or
9. A closed-end fund approved by the SC; or
10. A company that is registered as a trust company under the Trust Companies Act 1949 and has assets under its management exceeding RM10 million or its equivalent in foreign currencies; or
11. A corporation that—
  - (a) is a public company under the Companies Act 2016 which is approved by the SC to be a trustee under the CMSA and has assets under its management, exceeding RM10 million or its equivalent in foreign currencies; or
  - (b) is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its

management exceeding RM10 million or its equivalent in foreign currencies; or

12. A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; or
13. A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; or
14. A statutory body<sup>^</sup> established under any laws unless otherwise determined by the SC; or

*<sup>^</sup>Pursuant to Technical Note No. 1/2021 issued by the SC, a “joint management body” established under section 17 of the Strata Management Act 2013 is not qualified to be a “statutory body” for the purposes of Paragraph 14, Part I of Schedules 6 and 7 of the CMSA, given that the function or mandate of a “joint management body” does not include investing in capital market products. Such entity should not therefore be treated as a high-net worth entities.*

15. A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967; or
16. An individual—
  - (a) whose total net personal assets, or total net joint assets with his or her spouse, exceeding RM3 million or its equivalent in foreign currencies, excluding the value of the individual’s primary residence; or
  - (b) who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies in the preceding twelve months; or
  - (c) who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies in the preceding twelve months; or
  - (d) whose total net personal investment portfolio<sup>^</sup> or total net joint investment portfolio<sup>^</sup> with his or her spouse, in any capital market products exceeding RM1 million or its equivalent in foreign currencies; or

*^Pursuant to Technical Note No.1/2021 issued by the SC, total net investment portfolio would be the total investments in any capital market products less any borrowings under any margin account for and/or any other borrowings taken for the capital market products in which the individual has invested.*

17. Any person who acquires unlisted capital market products where the consideration is not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or
  18. Any other category of investor(s) as may be permitted by the SC from time to time and/or under the relevant guidelines for wholesale funds.
- (vi) The definition of “**Information Memorandum**” is hereby deleted in its entirety and replaced with the following:

**“Information Memorandum”**

Means the Information Memorandum of the Fund and includes any supplemental or replacement information memorandum, as the case may be.

## **B. CORPORATE DIRECTORY**

### **Pages 11 - 12 of the Information Memorandum**

- (i) The information in relation to the “**Registered Office of the Manager**” is hereby deleted in its entirety and replaced with the following:

Registered Office

Level 32, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450 Kuala Lumpur.  
Tel: +603-2088 8000

- (ii) The information in relation to the “**Board of Directors**” is hereby deleted in its entirety and replaced with the following:

The list of our board of directors are available on our website at <https://bimbinvestment.com.my/ourleadership/>.

- (iii) The information in relation to the “**Shariah Adviser**” is hereby deleted in its entirety and replaced with the following:

**SHARIAH ADVISER**

**BIMB Securities Sdn Bhd [199401004484 (290163-X)]**

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020.**

Registered Office  
Level 32, Menara Bank Islam,  
No. 22 Jalan Perak,  
50450 Kuala Lumpur.  
Tel: +603-2726 7814  
Fax: +603-2088 8033

Business Office  
Level 34, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450 Kuala Lumpur.  
Tel: +603-2613 1600  
Fax: +603-2613 1799  
Email: shariah@bimbsec.com.my  
Website: [www.bimbsec.com.my](http://www.bimbsec.com.my)

- (iv) The information in relation to the “**Trustee**” is hereby deleted in its entirety and replaced with the following:

#### **TRUSTEE**

##### **Deutsche Trustees Malaysia Berhad [200701005591 (763590-H)]**

Registered Office and Business Office  
Level 20, Menara IMC  
8, Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel: +603-2053 7522  
Fax: +603-2053 7526  
Email: [dtmb.rtm@db.com](mailto:dtmb.rtm@db.com)

##### **Trustee’s Delegate (Custodian)**

**Deutsche Bank (Malaysia) Berhad [199401026871 (312552-W)]**  
Level 18 – 20, Menara IMC  
8, Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel: +603-2053 6788  
Fax: +603-2031 8710

### **C. KEY DATA**

#### **Pages 15 - 16 of the Information Memorandum**

##### **3.1 Summary of Fund Information**

- (i) The information in relation to “**Specific Risks Associated with Investing in the Fund**” is hereby deleted in its entirety and replaced with the following:

<b>Specific Risks Associated with Investing in the Fund</b>	<ul style="list-style-type: none"><li>• Collective Investment Scheme Risk</li><li>• Liquidity Risk</li><li>• Country Risk</li></ul>
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	<ul style="list-style-type: none"> <li>• Currency Risk</li> <li>• Related Party Transaction Risk</li> <li>• Credit/Default Risk</li> <li>• Profit Rate Risk</li> <li>• Shariah Status Reclassification Risk</li> </ul>
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(ii) The information in relation to “**Designated Fund Manager**” is hereby deleted in its entirety and replaced with the following:

<b>Designated Manager</b>	<b>Fund</b>	<ul style="list-style-type: none"> <li>• Thong Yong Ling, Stanley</li> <li>• Ahmad Rizal Ujang</li> </ul>
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## D. RISK FACTORS

### Page 20 of the Information Memorandum

#### 4.1 General Risks of Investing in the Fund

The information in relation to “**Shariah Non-Compliance Risk**” is hereby deleted in its entirety and replaced with the following:

- **Shariah Non-Compliance Risk**

This risk refers to the risk that the Fund not conforming to Shariah guidelines. The Manager (as advised by the Shariah Adviser) would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines.

Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. Any gain resulting from the said disposal shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.

### Page 22 of the Information Memorandum

#### 4.2 Specific Risks Associated with Investing in the Fund

The information in relation to “**Shariah Status Reclassification Risk**” is hereby inserted immediately after “Profit Rate Risk” as follows:

- **Shariah Status Reclassification Risk**

This risk refers to the risk of a possibility that the currently held Islamic collective investment schemes or Islamic deposits or Islamic money market instruments invested by the Fund may be reclassified or declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such investments. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the said investments.

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## **E. INTRODUCTION TO SHARIAH-COMPLIANT WHOLESALE FUND**

### **Pages 24 - 25 of the Information Memorandum**

The information in relation to “**Introduction to Shariah-Compliant Wholesale Fund**” is hereby deleted in its entirety and replaced with the following:

#### **5. SHARIAH INVESTMENT GUIDELINES, CLEANSING PROCESS AND ZAKAT FOR THE FUND**

##### **5.1 Shariah Investment Guidelines**

The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of investments of the Fund.

- The Fund must at all times and all stages of its operation comply with Shariah requirements as resolved by the SAC of the SC or in cases where no specific rulings are made by the SAC of the SC, the decisions of the Shariah Adviser.
- The Fund must be established and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Fund have to be Shariah-compliant. Similarly, all the other investment instruments must be Shariah-compliant.
- For Islamic money market instruments and Islamic deposits, they shall be based on the data readily available on Bank Negara Malaysia and the financial institutions’ websites respectively.
- For investments in Islamic collective investment schemes the Manager must submit to the Shariah Adviser all pertinent information including the prospectuses, its structures, investment avenues, Shariah investment guidelines, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic collective investment schemes for the Shariah Adviser to confirm the Shariah status of the said Islamic collective investment schemes.
- The decision of the Shariah Adviser shall be final.

##### **5.2 Cleansing Process for the Fund**

###### **(a) Wrong Investment**

This refers to Shariah non-compliant investment made by the Manager. The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income received before or after the disposal or withdrawal of the investment, it has to be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channelling of income from wrongful investment to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal or withdrawal date.

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If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.

#### **(b) Reclassification of Shariah Status of the Fund's Investments**

This refers to the instruments which were earlier classified as Islamic collective investment schemes or Islamic money market instruments or Islamic deposits but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such collective investment schemes or money market instruments or deposits.

If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Fund which holds such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.

Any income received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Fund.

However, any income received and excess capital gain derived from the disposal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

### **5.3 Zakat for the Fund**

The Fund does not pay zakat on behalf of both Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own.

**THE SHARIAH ADVISER CONFIRMS THAT THE INVESTMENT PORTFOLIO OF THE FUND COMPRISES INSTRUMENTS WHICH HAVE BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC AND, WHERE APPLICABLE BY THE SAC OF BANK NEGARA MALAYSIA. AS FOR THE INSTRUMENTS WHICH HAVE NOT BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC AND, WHERE APPLICABLE BY THE SAC OF BANK NEGARA MALAYSIA, THE SHARIAH STATUS OF THE INSTRUMENTS HAS BEEN REVIEWED AND DETERMINED IN ACCORDANCE WITH THE RULING ISSUED BY THE SHARIAH ADVISER.**

## **F. DETAILED INFORMATION OF THE FUND**

**Pages 27 - 28 of the Information Memorandum**

### **6.6 RISK MANAGEMENT**

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020.**

The information in relation to “**Risk Management**” is hereby deleted in its entirety and replaced with the following:

The Manager has in place proper risk management structures including:

- a. strict adherence to the Fund’s investment objective, policies and strategies as stated in the Information Memorandum and Deed. The Trustee will provide oversight function to the Manager in relation to the Fund’s investment objective, policies and strategies as stated in the Information Memorandum and Deed;
- b. reviewing and reporting compliance matters to the management committee and investment committee of the Manager. The Manager’s designated compliance officer will review and report compliance matters to the management committee, investment committee, the Shariah Adviser and the board of directors;
- c. practicing prudent liquidity management in a timely and cost effective manner; and
- d. reduce/mitigate the risk associated with the Fund by imposing internal controls, compliance monitoring, and by virtue of its experience, skills and diligence.

## **G. TRANSACTION INFORMATION**

### **Pages 41 - 42 of the Information Memorandum**

#### **8.1.4 Purchase of Units**

The information in relation to the fourth bullet point of “**Purchase of Units**” is hereby deleted in its entirety and replaced with the following:

- Investors are required to provide us with the following completed forms and documents. We reserve the right to request for additional documentations when deemed necessary before we process the purchase application.

<b><u>Individual Investors</u></b>	<b><u>Corporate Investor</u></b>
<ul style="list-style-type: none"> <li>• Master Application Form.</li> <li>• Privacy Notice</li> <li>• Certified true copy of identity card, birth certificate (if joint applicant is a minor) or passport.</li> <li>• Details of a foreign currency account for investments in currencies other than RM.</li> <li>• Proof of payment such as letter of bank / fund transfer or bank-in slip</li> <li>• For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures.</li> </ul>	<ul style="list-style-type: none"> <li>• Master Application Form.</li> <li>• Privacy Notice</li> <li>• Superform (if any)</li> <li>• A certified true copy of               <ul style="list-style-type: none"> <li>✓ the business registration certificate, memorandum &amp; articles of association or constitution,</li> <li>✓ form 49 or notice under section 58 of the Companies Act 2016,</li> <li>✓ form 24 or return of the allotment under section 78 of the Companies Act 2016,</li> <li>✓ form 44 or notice under section 46 of the Companies Act 2016,</li> </ul> </li> </ul>

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	<ul style="list-style-type: none"> <li>✓ board resolution approving the investment in the Fund,</li> <li>✓ list of authorised signatories and their specimen signatures; and.</li> <li>✓ in the case of foreign companies, trusts, cooperatives and foundations, please contact the Manager or the relevant distribution channel for information on additional documents needed (if any),</li> <li>✓ copy of Identification Card/Passport for authorised signatories.</li> </ul> <ul style="list-style-type: none"> <li>• Details of a foreign currency account for investments in currencies other than RM.</li> <li>• Proof of payment such as letter of bank / fund transfer or bank-in slip</li> <li>• For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures.</li> </ul>
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## H. CLIENT COMMUNICATION

### Page 49 of the Information Memorandum

#### **b. Newspapers and Website**

The information in relation to “**Newspapers and Website**” is hereby deleted in its entirety and replaced with the following:

#### **b. Website**

Units are valued at the end of each Business Day. Unit Holders may obtain the daily Fund price from our website at <https://bimbinvestment.com.my>.

## I. THE MANAGEMENT COMPANY

### Pages 51 - 52 of the Information Memorandum

#### **10.2 Organisational Structure of the Manager**

The information in relation to “**Organisational Structure of the Manager**” is hereby deleted in its entirety and replaced with the following:

The main roles and responsibilities of the Manager are managing the investment portfolio of the Fund, arranging sales and redemption of Units, keeping proper records of the Fund and Unit Holders, issuing reports on the Fund’s performance to Unit Holders, arranging distribution of income and/or Units to Unit Holders and marketing the Units of the Fund to investors.

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The overall responsibility for the operation of BIMB Investment is vested with the chief executive officer who is accountable to the board of directors. While the board of directors primarily decides on policy matters, the Investment Committee assumes responsibility for assuming and monitoring the Fund's investment strategies. In ensuring the decisions of the board of directors and investment committee adhere strictly to the requirements of Shariah, all investment and activities of the Fund will be supervised by the Shariah Adviser. The board of directors meets at least six (6) times a year to provide advice on matters relating to the Manager's operation and Fund's policies.

#### Pages 52 - 54 of the Information Memorandum

### 10.3 Shariah Adviser

The information in relation to "Shariah Adviser" is hereby deleted in its entirety.

#### Pages 54 - 56 of the Information Memorandum

### 10.4 Investment Team

The information in relation to the profile of "Investment Team" is hereby deleted in its entirety and replaced with the following:

<b>Name</b>	<b>MOHD SHAHIR SEBERI</b>
<b>Position</b>	Head, Fixed Income
<b>Experience</b>	Prior to joining Bank Islam, Shahir was a Senior Manager at MBSB Bank Berhad, a Portfolio Manager at AIIAMAN Asset Management Sdn Bhd, an Assistant Vice President, Fixed Income at Bank Muamalat Malaysia Berhad, an Analyst at KWSP, and a Fixed Income Research Analyst at Malaysia Rating Corporation Bhd (MARC).
<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• Master of Science in Finance – Applied Finance</li> <li>• Bachelor's Degree in Accountancy from the International Islamic University Malaysia.</li> <li>• Holder of SC's Capital Markets Services Representative's License (CMSRL).</li> </ul>

<b>Name</b>	<b>THONG YONG LING, STANLEY (Designated Fund Manager)</b>
<b>Position</b>	Senior Fund Manager
<b>Experience</b>	He joined BIMB Investment as a fund manager in 2012. He has more than ten (10) years of working experience in equity research and investment. He was previously attached with UOB-OSK Asset Management Berhad and Hong Leong Assurance Berhad. As a fund manager at UOB-OSK Asset Management, he was in charge of managing various unit trust and investment link insurance funds for clients.
<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• Master of Commerce, Macquarie University, Australia</li> <li>• Bachelor of Business Administration, National Cheng Chi University, Taiwan</li> <li>• Holder of SC's CMSRL.</li> </ul>

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<b>Name</b>	<b>AHMAD RIZAL UJANG (Designated Fund Manager)</b>
<b>Position</b>	Fund Manager
<b>Experience</b>	He joined BIMB Investment in January 2017 and previously worked in BIMB Investment from 2011 to 2014. He has more than ten (10) years of working experience in money market and fixed income investment. He was previously attached to iVCAP Management Sdn Bhd, MNRB Holdings Berhad and Syarikat Takaful Malaysia Berhad.
<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• Master of Finance, Curtin University of Technology, Australia</li> <li>• Holder of SC's CMSRL.</li> </ul>

## Page 56 of the Information Memorandum

The information in relation to “**Shariah Adviser – BIMB Securities Sdn Bhd**” is hereby inserted immediately after Section 10 – The Management Company as follows:

### **10A. SHARIAH ADVISER – BIMB SECURITIES SDN BHD**

BIMB Securities Sdn Bhd (“BIMB Securities”) has been appointed as the Shariah Adviser for the Fund. BIMB Securities will provide Shariah advisory services on the management and operations of the Fund to ensure the operations of the Fund comply with Shariah requirements.

#### **About BIMB Securities Sdn Bhd**

BIMB Securities is a stockbroking subsidiary of Bank Islam Malaysia Berhad incorporated on 21 February 1994 and is licensed by the SC. The corporate mission of BIMB Securities is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.

#### **Experience in Shariah Advisory Services**

BIMB Securities is registered with the SC to act as a Shariah adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities is independent from the Manager and does not hold office as a member of the committee undertaking the oversight function of the Fund or any other funds managed and administered by the Manager. As at 13 October 2023, BIMB Securities is a corporate Shariah adviser to ninety-nine (99) Islamic funds including two (2) Islamic real estate investment trusts.

#### **Roles and Responsibilities of BIMB Securities Sdn Bhd as a Shariah Adviser**

As the Shariah Adviser for the Fund, the role of BIMB Securities is to ensure that the investment operations and processes of the Fund are in compliance with Shariah requirements. BIMB Securities will review the Fund’s investments on a monthly basis to ensure Shariah compliance and it will also review the quarterly and annual reports of the Fund.

Notwithstanding the role played by the Shariah Adviser, the ultimate responsibility for ensuring Shariah compliance of the Fund in all aspects of operations and processes rests solely with the Manager.

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In line with the SC Guidelines on Islamic Capital Market Products and Services, the roles of BIMB Securities as the Shariah Adviser are:

1. to advise on the Shariah aspects of the Fund and Fund's operations and processes to ensure they are in accordance with Shariah requirements;
2. to provide Shariah expertise and guidance in all matters relating to the Fund, particularly on the documentation i.e., the Fund's deed and information memorandum, structure, investments and related operational matters;
3. to ensure that the Fund is managed and operated in accordance with Shariah requirements and the applicable Shariah rulings, principles and concepts endorsed by the SAC of the SC as well as the advice given by the Shariah Adviser are complied with;
4. to review the Fund's compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Trustee to ensure that the Fund's investments are in line with Shariah;
5. to prepare a report to be included in the quarterly and annual reports of the Fund stating the Shariah Adviser's opinion whether the Fund has been operated and managed in compliance with Shariah requirements in its investment, operations and processes for the financial period concerned;
6. to apply *Ijtihad* (intellectual reasoning) to ensure all aspects relating to the Fund are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the SAC of the SC;
7. to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and
8. to meet with the Manager on a quarterly basis (or as and when required by the Manager and/or the Shariah Adviser) for the review of the Fund's operations and processes.

### **Profiles of the Shariah Personnel**

#### **Ir. Dr. Muhamad Fuad bin Abdullah ("Dr. Muhamad Fuad")**

Dr. Muhamad Fuad is the designated person in-charge of all Shariah matters in BIMB Securities.

He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

He is a registered individual Shariah adviser with the SC. He is the chairman of the Shariah Supervisory Council of Bank Islam Malaysia Berhad and the Shariah committee of AIA-Public Takaful Berhad. He sits on the Shariah Advisory Committee of BIMB Securities.

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He is also the non-executive chairman of Gagasan Nadi Cergas Berhad and a board member of Universiti Tun Abd Razak Sdn Bhd (UniRAZAK).

### **Nurul Aqila Sufiyah binti Lokman (“Nurul Aqila”)**

Nurul Aqila joined BIMB Securities as the Shariah Executive in March 2020. She was later promoted as the Acting Head of Shariah Section effective 1st April 2023. She is also the Joint Secretary of the Shariah Advisory Committee of BIMB Securities.

Nurul Aqila holds a Bachelor of Islamic Revealed Knowledge and Heritage in Fiqh and Usul al-Fiqh from the International Islamic University of Malaysia.

Currently, she is assisting in providing Shariah inputs for the advisory, consultancy and research functions relating to the Islamic capital market products including Islamic collective investment schemes.

## **J. THE TRUSTEE – DEUTSCHE TRUSTEE MALAYSIA BERHAD**

### **Page 57 of the Information Memorandum**

The first paragraph on “**Experience in Trustee Business**” is hereby deleted in its entirety and replaced with the following:

DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 August 2023, DTMB is the trustee for 232 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

### **Pages 58 - 59 of the Information Memorandum**

The information in relation to “**Disclosure on Related-Party Transactions/Conflict of Interests**” is hereby deleted in its entirety and replaced with the following:

#### **Disclosure on Related-Party Transactions/Conflict of Interests**

As the Trustee for the Fund and the Manager’s delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Fund in the following events:

- (1) where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- (2) where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC’s guidelines and other applicable laws;
- (3) where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation, where applicable), and
- (4) where DTMB has delegated its custodian functions for the Fund to DBMB.

DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm’s length basis as if between independent parties.

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While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Unit Holders of the Fund does not preclude the possibility of related party transactions or conflicts.

## K. DIRECTORY OF SALES OFFICE

### Page 62 of the Information Memorandum

The information in relation to “**Directory of Sales Offices**” is hereby deleted in its entirety and replaced with the following:

- **Branches of BIMB Investment Management Berhad**

<b><u>JOHOR BAHRU</u></b>	<b><u>KELANTAN</u></b>
No 33B, Jalan Indah 15/2, 2 <sup>nd</sup> Floor, Taman Bukit Indah, 79100 Nusajaya, Johor.	PT 433 & 434 Tingkat 2, Jalan Padang Garong, 15000 Kota Bharu, Kelantan.
Tel : +607-239 5608 Fax: +607-239 5609	Tel : +609-740 6118 / +6012-908 7785

- Please refer to BIMB Investment’s website at <https://bimbinvestment.com.my> for the list of licensed consultants.
- Please refer to Bank Islam’s website at [www.bankislam.com.my](http://www.bankislam.com.my) for the list of its branches nationwide.

**THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 30 NOVEMBER 2023 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 17 NOVEMBER 2020.**