

INVESTMENT OBJECTIVE

The principal investment objective of the Fund is to provide a steady and consistent income and capital appreciation of the Units over the medium to long term* period. Accordingly, returns shall be in the form of long-term capital growth and regular income distribution to the Unit Holders.

*Note: "medium to long term" in this context refers to three (3) years or more.

FUND INFORMATION

Fund Type	Income and growth
Risk Profile	Moderate
Financial Year End	31 August

Benchmark	60% of FBM Emas Shariah Index + 40% of 12 month TDT-i of Bank Islam	
Launch Date	27 December 2001	
Current Fund Size	NAV(RM)	9,652,596.63
	Units	34,113,473.07

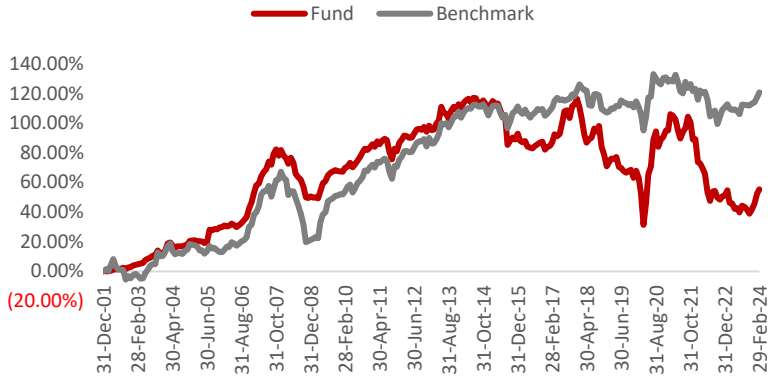
FEES & CHARGES

Sales Charge	Up to 5.00% of the NAV per unit of the Fund
Annual Management Fee	1.50% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum of the NAV of the Fund, subject to a minimum of RM18,000

TRANSACTION & DISTRIBUTION

Minimum Initial Investment	RM 500.00
Minimum Additional Investment	RM 100.00
Distribution Policy	The Fund intends to pay out annual income distribution to Unit Holders if sufficient investment income has been accumulated during the year.

FUND PERFORMANCE



Source: BIMB Investment, data as of 29 February 2024

CUMULATIVE PERFORMANCE (%)

	YTD	1M	3M	6M	9M	1Y	2Y	3Y	4Y	5Y	10Y	SI*
Fund	6.51	1.84	9.52	8.39	8.97	6.29	(10.05)	(24.59)	1.68	(11.74)	(27.20)	55.37
Benchmark	3.12	1.42	3.55	3.89	6.08	5.25	(0.62)	(3.73)	7.02	5.08	6.75	120.71

*Since Inception

HISTORICAL PERFORMANCE (%)

	2019	2020	2021	2022	2023
Fund	(1.80)	16.23	(2.91)	(20.15)	(3.51)
Benchmark	3.72	7.49	(3.30)	(5.52)	1.48

INCOME DISTRIBUTIONS

	2019	2020	2021	2022	2023
Net Distribution (Sen/Unit)	-	-	-	3.28	1.31
Net Distribution Yield (%)	-	-	-	8.11	4.45

Note: Performance figures are based on NAV per unit and the Fund's total return has been verified by Novagni Analytics and Advisory Sdn. Bhd.

TOP HOLDINGS

NAME OF SECURITIES

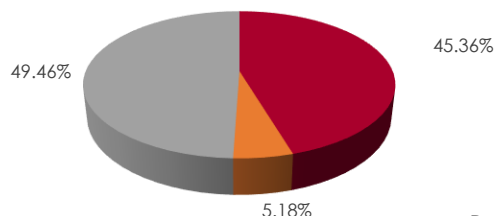
- Cagamas IMTN
- KPJ Healthcare Berhad
- Gamuda Berhad

TOP SECTORS

NAME OF SECTOR	NAV (%)
Industrials	9.87
Real Estate	9.54
Health Care	6.78
Information Technology	6.48
Utilities	3.50
Energy	3.38
Materials	2.80
Communication Services	1.99
Consumer Staples	1.02

ASSET ALLOCATION

Local Equity Local Sukuk Cash



FUND MANAGER'S REVIEW

In February, the Fund's Net Asset Value (NAV) surged by 1.84%, surpassing its benchmark of 1.42% and resulting in an outperformance of 0.41%. This notable achievement was attributed to a resurgence in domestic market sentiment and the traditional Chinese New Year rally.

On the local economic front, Malaysia's economic growth eased to 3.0% YoY in 4Q23 (3Q23: 3.3%), weighed by further weakness in the external sector, but partly offset by resilient domestic demand amid higher public spending. By sectors, growth was hampered by slower services and construction activities, and the ongoing drop-in manufacturing activity. Looking ahead, Malaysia's economic outlook for 2024 appears more promising, driven by anticipated improvements in external trade as the technology cycle stabilizes. Additionally, domestic demand is expected to remain robust, supported by resilient private consumption and investment, as well as higher government expenditure. Overall, economic activity is forecasted to strengthen, with growth projected to range between 4.0% to 5.0% in 2024, compared to 3.7% recorded in 2023.

We maintain a vigilant stance amidst market fluctuations, recognizing the importance of seizing favorable entry points while navigating potential risks. With corporate earnings demonstrating resilience and inflationary pressures showing signs of abatement, complemented by the prospect of supportive monetary policies, the Fund are well-positioned to leverage these dynamics to enhance portfolio performance and deliver value for investors. Our steadfast commitment to a defensive, prudent, and quality-focused approach remains unwavering, aimed at safeguarding portfolio performance. Our investment strategy focuses on maintaining an optimal balance between growth and stability, aiming to deliver consistent performance across various market conditions. This involves carefully selecting a mix of assets that offer growth potential, such as dividend stocks with strong fundamentals, alongside fixed income instruments to provide stability and income generation. Through diligent asset allocation and risk management, we aim to optimize returns while preserving capital for investors.

Note:

Based on the Fund's portfolio returns as at **10 March 2024**, the Volatility Factor (VF) for this Fund is **10.8** and is classified as "**Moderate**". The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only Funds launched in the market for at least 36 months will display the VF and its VC.

Lipper Ratings for Total Return reflect fund historic total return performance relative to peers. Lipper Ratings for Consistent Return reflect fund historical risk-adjusted returns relative to peers. Lipper Ratings for Preservation are relative, rather than absolute.

IMPORTANT INFORMATION:

- Investors are advised to read and understand the contents of the Master Prospectus dated 20 May 2020, its First Supplemental Master Prospectus dated 18 April 2022 and Second Supplemental Master Prospectus dated 28 September 2023 and the Fund's Product Highlight Sheet (PHS) before investing, which have been registered with the Securities Commission Malaysia (SC) who takes no responsibility for its contents. A copy of the Master Prospectus and PHS can be obtained from the Head Office of BIMB Investment Management Berhad or at www.bimbinvestment.com.my. PHS is available and that investors have the right to request for PHS. The PHS and any other product disclosure document should be read and understood before making any investment decision. The SC's approval or authorization, or the registration of the Master Prospectus should not be taken to indicate that the SC has recommended the Fund.
- There are fees and charges involved and investors are advised to compare and consider the fees, charges and costs involved before investing in the Fund. Investments in the Fund are exposed to risk, please refer to the Prospectus or its supplemental and PHS for detailed information. Investors are advised to consider the risks in the Fund and should make their own risk assessment and seek professional advice, where necessary, prior to investing. Investors should also note that the price of units and distribution payables, if any, may fluctuate, and past performance of the Fund should not be taken as indicative of its future performance.
- Investors are also advised that, where a unit split/distribution is declared, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.
- Any issue of units to which the Prospectus or its supplemental, and PHS relates will only be made upon receipt of the completed application form referred to in and accompanying the Prospectus or its supplemental and PHS, subject to the terms and conditions therein.
- This Fund Fact Sheet is prepared for information purposes only. It does not have regard to the specific investment objectives, or the financial situation needs of any specific person who may receive it. Neither the information nor any opinions expressed constitute an offer, or an invitation to make an offer to buy or sell any securities or unit trust. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. All opinions in respect of market review, Fund review and outlook constitute the Manager's judgments as of the date of the issuance of this fact sheet and are subject to change without notice. Past performance is not necessarily a guide for future performance and income distributions are not guaranteed. Returns may vary from year to year. The ranking provided should not be solely relied upon and investors should also note that the ranking is likely to change. This Fund Fact Sheet has not been reviewed by the SC.