



## **PRODUCT HIGHLIGHTS SHEET**

### **BIMB / FLEXI FUND**

**DATE: 1 JUNE 2018**

**MANAGER:  
BIMB INVESTMENT MANAGEMENT BERHAD  
(276246-X)**

**TRUSTEE:  
AMANAHRAYA TRUSTEES BERHAD  
(766894-T)**

## **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of BIMB *i* Flexi Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of BIMB *i* Flexi Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends BIMB *i* Flexi Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for BIMB *i* Flexi Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### BIMB / FLEXI FUND

#### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

<b>Product Category</b>	Shariah-compliant mixed asset	<b>Product Type</b>	Growth
<b>Manager</b>	BIMB Investment Management Berhad	<b>Trustee</b>	AmanahRaya Trustees Berhad
<b>Inception Date</b>	25 March 2014	<b>Distribution Policy</b>	The distribution of income is incidental.
<b>Dealing Frequency</b>	Every Business Day	<b>Financial Year</b>	31 March
<b>Capital Guaranteed</b>	No	<b>Benchmark</b>	<p>The selected performance benchmark for the Fund is based on 50:50 ratios of the FBM Emas Shariah Index and 12-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam Malaysia Berhad.</p> <p>Note: The benchmark reflects the investment and asset allocation strategies of the Fund, where the Fund is allowed to invest its asset in Shariah-compliant equities as well as Sukuk and Islamic money market instruments, depending on the outlook of the market. The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</p> <p>Sources :  <a href="http://www.bursamalaysia.com">www.bursamalaysia.com</a>  and  <a href="http://www.bankislam.com.my">www.bankislam.com.my</a></p>

## PRODUCT SUITABILITY

### 2. Who is this product suitable for?

<b>Investor's Profile</b>	The Fund is suitable for investors who: <ul style="list-style-type: none"> <li>• Have a medium to high risk tolerance;</li> <li>• Seek capital appreciation;</li> <li>• Do not seek regular income stream; and</li> <li>• Have a long term investment horizon of more than five (5) years.</li> </ul>
<b>Investor's Risk Profile</b>	Medium to high
<b>Investment Horizon</b>	Long term horizon of more than five (5) years

### KEY PRODUCT FEATURES

### 3. What am I investing in?

<b>Shariah Principles Applicable</b>	<p>1- Investor appoints the Manager to manage and invest the Fund under the Islamic contract of "<i>Wakalah Bil Istithmar</i>" or Agency for Investment.</p> <p>2- BIMB Invest is appointed to undertake the investment activities on behalf of the investor for a fee ("<i>Ujrah</i>").</p> <p>3- A trustee is the independent party to safeguard the assets of the Fund and ensure the Manager acts in accordance with the deed and SC guidelines.</p>
<b>Investment Objective</b>	The Fund seeks to achieve long term capital growth by investing in a diversified portfolio of Shariah-compliant securities.
<b>Investment Policies &amp; Strategies</b>	<p>The Manager will determine the appropriate asset allocation for equity and Sukuk investments based on the prevailing outlook of both asset classes. The Fund Manager will employ an active asset allocation strategy to outperform its benchmark by investing in both equity and Sukuk. In deciding on the asset allocation, the Manager will consider interest rate outlook, developments in the global and Malaysian economy, the financial market environment and the liquidity in the Sukuk and equity markets.</p> <p>The Fund may invest up to 99% of its NAV in Shariah-compliant equities to take advantage of the opportunities available. The Fund may also invest up to 99% of its NAV in Sukuk and Islamic money market instruments to take advantage of the opportunities available by investing in Sukuk. This allows the Fund the flexibility to invest in both Shariah-compliant equities and Sukuk and Islamic money market instruments. The Fund will maintain at least 1% of its NAV in Islamic liquid assets.</p>
<b>Asset Allocation</b>	The Fund may invest up to 99% of its NAV in Shariah-compliant equities but this may be reviewed from time to time depending on the economic and stock market conditions. An internal allocation for cash and other Islamic liquid assets will be maintained to ensure that the Fund is able to meet redemption requests without jeopardizing the Fund's performances. The Fund may also invest up to 99% of its NAV in Sukuk and Islamic money market instruments.

<b>Transaction of Unit</b>	<b>Minimum Initial Investment</b>	<b>Minimum Additional Investment</b>	<b>Minimum Holding Amount</b>
	RM1,000	RM100	1,000 Units
<i>*The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.</i>			
<b>Purchase of Units</b>	The minimum initial investment for Units of the Fund is One Thousand Ringgit (RM1,000) or such other lower amount as the Manager may from time to time decide. The minimum additional investment for Units of the Fund is One Hundred Ringgit (RM100) or such other lower amount as the Manager may from time to time decide.		

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

**4. Who am I investing with?**

<b>Manager</b>	BIMB Investment Management Berhad (BIMB Invest)
<b>Corporate Profile of the Manager</b>	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for 22 years.
<b>Trustee</b>	AmanahRaya Trustees Berhad
<b>Solicitors</b>	Messrs Wei Chien & Partners
<b>Auditors</b>	KPMG Desa Megat PLT
<b>Tax Adviser</b>	KPMG Tax Services Sdn.Bhd
<b>Shariah Committee</b>	Ustaz Dr. Ahmad Shahbari @ Sobri bin Salamon Ustaz Dr. Yusof bin Ramli Ustazah Dr. Asmak binti Ab. Rahman

**5. What are the possible outcomes of my investment?**

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

**FUND PERFORMANCE**

**6. Average total return for the following period ended 31 March 2018:-**

	<b>1-Year</b>	<b>3-Year</b>	<b>5-Year</b>	<b>10-Year</b>	<b>Since Inception*</b>
<b>BIMB i Flexi Fund</b>	-2.08	-10.93	N/A	N/A	-11.64
<b>Benchmark</b>	3.38	-3.64	N/A	N/A	8.17

**7. Annual total return for the financial years ended 31 March:-**

<b>Year</b>	<b>BIMB i Flexi Fund</b>	<b>Benchmark</b>
<b>2018</b>	-2.08	3.38
<b>2017</b>	7.58	3.00
<b>2016</b>	-15.44%	-0.56%
<b>2015</b>	-0.80%	1.61%

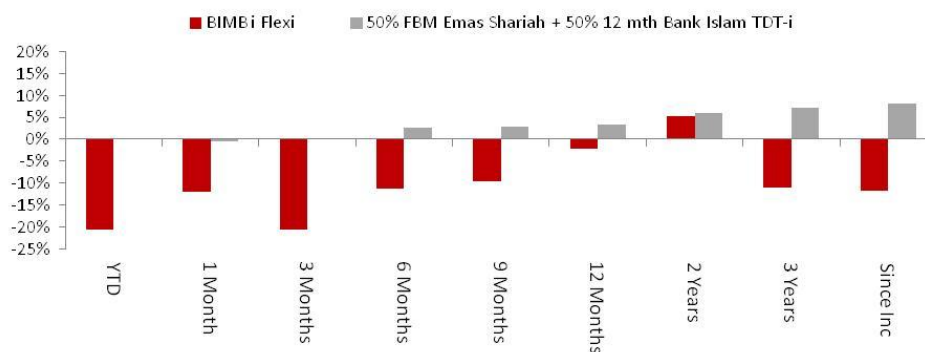
**Notes:**

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)

2. **Average Total return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

**8. Fund Performance and Benchmark for the following period:-**



**9. Asset allocation**

As at 31 March	2016	2017	2018
<b>Equities</b>	83.1%	89.0%	76.3%
<b>Sukuk</b>	Nil	Nil	Nil
<b>Cash + Money Market</b>	16.9%	11.0%	23.7%

The Fund's equity exposure decreased to 76.3% as at 31 March 2018 from 89.0% as at 31 March 2017 to maintain an optimal investment level in the domestic equity market.

**10. Portfolio Turnover Ratio ("PTR")**

For The Year Ended 31 March	2016	2017	2018
<b>BIMB i Flexi Fund (times)</b>	2.75	3.33	4.27

The PTR of the Fund for the financial year ended 31 March 2018 has increased from 3.33 times in 2017 to 4.27 times due to higher trading activities.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

#### 11. Income Distributions

	2016	2017	2018
Gross Distribution per Unit (sen)	Nil	Nil	Nil
Net Distribution per Unit (sen)	Nil	Nil	Nil

#### 12. Extract of Audited Statement of Profit or Loss and Other Comprehensive Income for the Financial Year Ended 31 March

##### HISTORICAL FINANCIAL HIGHLIGHT OF THE FUND

	2016 RM	2017 RM	2018 RM
Total Investment Income	(1,658,166)	523,655	297,476
Total Expenses	220,462	131,457	120,131
Net Income Before tax	(1,878,628)	392,198	177,345
Net Income After tax	(1,878,628)	392,198	177,345

#### 13. Extract of Audited Statement of Financial Position as at 31 March

	2016 RM	2017 RM	2018 RM
Total Investment	6,355,667	5,485,399	2,751,271
Total Other Assets	1,384,147	985,524	2,788,187
Total Assets	7,739,814	6,470,923	5,539,458
Total Liabilities	91,126	305,745	1,932,664
Unit Holders Capital/NAV	7,648,688	6,165,178	3,606,794
NAV/unit (sen)	20.97	22.56	22.09

#### 14. The Management Expense Ratio ("MER") of the Fund for the past three (3) financial years are shown below:-

Fund	2016	2017	2018
BIMB i Flexi Fund (%)	1.99	2.05	2.22

Note: The MER of a Fund is calculated as follows:-

$$\text{MER} = \frac{\text{Fees of the Fund} + \text{expenses of the Fund} \times 100}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

#### 15. Total Annual Expenses Incurred By the Fund for the Financial Year 31 March 2018

Fund	Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
	RM	%*	RM	%*	RM	%*	RM	%*
<b>BIMB i Flexi Fund</b>	81,030	1.50	2,701	0.05	36,400	0.67	120,131	2.22

\* The percentage is reflected as a percentage of average NAV calculated on a daily basis.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

**THE AUDITED FINANCIAL STATEMENT OF THE FUND IS DISCLOSED IN THE FUND'S ANNUAL REPORT AND THE ANNUAL REPORT IS AVAILABLE UPON REQUEST.**

#### KEY RISKS

#### 16. What are the key risks associated with this product?

You are exposed to the following risks:

- a. **Specific Security Risk** – Specific security risk refers to the risk of investing in any particular security. Specific security risk includes but is not limited to legal suits, competitive operating environment, decline in profitability and mismanagement of a specific company issuing a security. Specific security risk could result in a decline in the price of the security and in turn cause a decline in the NAV of the Fund. This risk can be mitigated by security analysis conducted by the Manager.
- b. **Credit/Default Risk** – Credit risk relates to the creditworthiness of the issuers of the Sukuk and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Sukuk. In the case of rated Sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a Sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.
- c. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates\* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until its maturity, thereby locking in its yield. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manages profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

\*Note: The term interest rate does not in any way suggest that the Fund will invest in securities or instruments which are Shariah non-compliant. All investments carried out for the Fund are in accordance with principles of the Shariah.



- d. **Reclassification of Shariah Status Risk** – This risk refers to the risk that the currently held Shariah-compliant securities which are listed on Bursa Malaysia (e.g. ordinary shares, warrants and transferable subscription rights) in the portfolio of the Fund may be reclassified to be Shariah non-compliant in the periodic review of the Shariah-compliant securities by the Shariah Advisory Council (SAC) of the SC. If this occurs, the Manager will act in accordance with the guidance issued by the SAC to ensure that the Fund complies with the Shariah principles. The Manager also has an internal Shariah Committee which meets once in every quarter to provide guidance and advice in ensuring the Fund’s investments are conducted in accordance with Shariah rules and principles .

## FEES & CHARGES

### 17. What are the fees and charges involved?

**There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.**

This table describes the fees and charges that you may **directly** incur when you purchase or redeem Units.

<b>Sales Charge</b>	The Manager will impose a sales charge of up to 5.00% of the NAV per Unit.	
<b>Redemption Charge</b>	The Manager will NOT impose any redemption fee on any redemption.	
<b>Transfer Fee</b>	Nil.	
<b>Switching Fee</b>	A switching fee may be imposed by the Manager as follows:-	
	<b>a. 1<sup>st</sup> Time</b>	: Nil
	<b>b. 2<sup>nd</sup> Time onwards</b>	: RM 25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above).

***The above 2<sup>nd</sup> switching fee onwards is subject to Goods and Services Tax (GST) or any other similar sales tax or levy which will be payable by the Unit Holders.***

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Type of Fees	
<b>Management Fee</b>	The Fund pays an annual management fee of <b>1.50%</b> per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.
<b>Trustee Fee</b>	The Fund pays an annual trustee fee of <b>0.05% per annum</b> of the NAV of the Fund per annum. The trustee fee is calculated and accrued on a daily basis, payable monthly to the Trustee.
<b>Fund's Expenses</b>	The Fund's expenses include: <ul style="list-style-type: none"> <li>• commission paid to brokers;</li> <li>• auditors' fee;</li> <li>• tax adviser's fee;</li> <li>• valuation fees;</li> <li>• other relevant professional fees;</li> <li>• taxes and other duties imposed by the government and/or other authorities;</li> </ul>

<b>Type of Fees</b>	
	<ul style="list-style-type: none"> <li>• custodial fees for foreign investments, if any;</li> <li>• cost of printing and distributing annual and interim reports;</li> <li>• cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and</li> <li>• any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the deed.</li> </ul>
<b>Other Fees</b>	<p>In executing transactions, certain charges may be incurred. Investors shall bear such transaction charges, for instance bank charges, telegraphic charges, courier charges and GST (where applicable).</p> <p>We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.</p>

**Note:**

- ***The Manager may, for any reason, at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.***
- ***The above fees are subject to Goods and Services Tax (GST) or any other similar sales tax or levy which will be payable by the Unit Holders.***

## VALUATIONS AND EXITING FROM INVESTMENT

### 18. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <http://www.bimbinvestment.com.my>. The daily NAV per Unit of the Fund is available at the Manager's business office.

### 19. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the fund by redeeming your investments in the Fund at any point in time by simply completing the redemption application form and returning it to the business office of BIMB Invest and/or at the nearest Bank Islam branches during normal business/banking hours.
- The Manager does not impose any minimum amount for any redemption transaction. However, the minimum amount for any redemption transaction would be subject to the minimum holding requirement.
- You will receive the redemption proceeds within 10 days from the day the Manager received the redemption request before the cut off time.
- The cut off time for a redemption transaction is on or before 4.00pm on any Business Day. The cut off time will be determined based on the time and stamping date made by our office. Where the redemption request is received after the above mentioned cut off time, the request will be deemed as having received on the next Business Day.
- A cooling-off period of six (6) Business Days is given to an investor who is investing with BIMB Invest for the first time.
- The investor may submit a cooling-off request to BIMB Invest, at the nearest Bank Islam branches or from our authorized distributors.
- The investor will receive full refund of the initial amount paid on the purchase of Units within ten (10) days of receipt of cooling-off request by the Manager.

## CONTACT INFORMATION

### 20. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

#### **BIMB Investment Management Berhad**

Level 19, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450, Kuala Lumpur.

Tel : 03-2161 2524 / 03-2161 2924  
Fax : 03-2161 2464  
Toll-Free Number : 1800-88-1196  
Email : [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my)  
Web : <http://www.bimbinvestment.com.my>

#### **Johor Bahru Agency Office**

33 Jalan Indah 15/2,  
Taman Bukit Indah,  
79100 Nusajaya,  
Johor Darul Takzim.  
Tel : 07- 239 5608  
Fax : 07- 239 5609

#### **Melaka Agency Office (Qashrina Agency)**

SU 1447, Tingkat 1,  
Taman Masjid Tanah Ria Utama, 78300 Masjid Tanah, Melaka  
Tel : 06-3851076  
Fax : 06-3851076

#### **Nearest Bank Islam Branches Or**

**Other IUTA offices as follows:**

#### **IFAST Capital Sdn Bhd (782978-H)**

Level 28, Menara Standard Chartered  
No.30, Jalan Sultan Ismail,  
50250 Kuala Lumpur.  
Tel : 03-21490500  
Fax : 03-21431218

#### **Phillip Mutual Berhad**

B-2-7, Block B, Unit 7, Megan Avenue II,  
12, Jalan Yap Kwan Seng  
50450 Kuala Lumpur.  
Tel : 03-2783 0300  
Fax : 03-2166 6417  
Customer Service Hotline No : 03-2783 0200  
Fax : 03-2711 3036  
Email : [phillipmutual@poems.com.my](mailto:phillipmutual@poems.com.my)

**Bank Simpanan Nasional (BSN) and Nearest BSN Branches**

Wealth Management Division, Distribution Department,  
10<sup>th</sup> Floor, Wisma BSN,  
117 Jalan Ampang,  
50450 Kuala Lumpur.  
Tel : 03-2162 3222 Ext. 5740  
Fax : 03-2161 0376

**Kenanga Investment Bank Berhad**

Level 17, Kenanga Tower  
237 Jalan Tun Razak,  
50400 Kuala Lumpur  
Tel: 03-21722888  
Fax : 03-21722999

**Amanahraya Investment Management Sdn Bhd**

Level 7 & 8, Wisma Amanahraya,  
2, Jalan Ampang,  
50508 Kuala Lumpur  
Tel: 03-26875200  
Fax : 03-26875300

**21. For internal dispute resolution, you may contact:**

**Feedback Channel & Distribution Department**

18<sup>th</sup> Floor, Menara Bank Islam,  
No.22 Jalan Perak,  
50450 Kuala Lumpur.  
Fax: 03-2782 1337

**22. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the**

**Securities Industries Dispute Resolution Corporation (SIDREC):**

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

**23. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the**

**SC's Investor Affairs & Complaints Department:**

- a. via phone to the Aduan Hotline at : 03 – 6204 8999
- b. via fax to : 03 – 6204 8991
- c. via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- d. via online complaint form available at : [www.sc.com.my](http://www.sc.com.my)
- e. via letter to : **Investor Affairs & Complaints Department**  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur.

## 24. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau

- a. via phone to : 03 – 2092 3800
- b. via fax to : 03 – 2093 2700
- c. via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- d. via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
- e. via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune,  
No.19, Lorong Dungun,  
Damansara Heights,  
50490 Kuala Lumpur.

### APPENDIX : GLOSSARY

<b>“Bursa Malaysia”</b>	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
<b>“Business Day(s)”</b>	A day on which the Bursa Malaysia is open for trading.
<b>“Fund”</b>	BIMB / Flexi Fund.
<b>“Long Term”</b>	Means a period of more than five (5) years.
<b>“NAV”</b>	Net Asset Value
<b>“SC”</b>	Securities Commission Malaysia.
<b>“Sukuk”</b>	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The suk (singular of Sukuk) is freely traded at par, premium or discount.
<b>“Units”</b>	Units of the Fund.
<b>“Unit Holder(s)”</b>	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders.