



PRODUCT HIGHLIGHTS SHEET

BIMB / FLEXI FUND

DATE: 1 JUNE 2017

**MANAGER:
BIMB INVESTMENT MANAGEMENT BERHAD
(276246-X)**

**TRUSTEE:
AMANAHRAYA TRUSTEES BERHAD
(766894-T)**

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB *i* Flexi Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of BIMB *i* Flexi Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends BIMB *i* Flexi Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for BIMB *i* Flexi Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

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BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

Product Category	Shariah-compliant mixed asset	Product Type	Growth
Manager	BIMB Investment Management Berhad	Trustee	AmanahRaya Trustees Berhad
Inception Date	25 March 2014	Distribution Policy	The distribution of income is incidental.
Dealing Frequency	Every Business Day	Financial Year	31 March
Capital Guaranteed	No	Benchmark	<p>The selected performance benchmark for the Fund is based on 50:50 ratios of the FBM Emas Shariah Index and 12-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam Malaysia Berhad.</p> <p>Note: The benchmark reflects the investment and asset allocation strategies of the Fund, where the Fund is allowed to invest its asset in Shariah-compliant equities as well as Sukuk and Islamic money market instruments, depending on the outlook of the market. The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</p> <p>Sources : www.bursamalaysia.com and www.bankislam.com.my</p>

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investor's Profile	The Fund is suitable for investors who: <ul style="list-style-type: none"> • Have a medium to high risk tolerance; • Seek capital appreciation; • Do not seek regular income stream; and • Have a long term investment horizon of more than five (5) years.
Investor's Risk Profile	Medium to high
Investment Horizon	Long term horizon of more than five (5) years

KEY PRODUCT FEATURES

3. What am I investing in?

Shariah Principles Applicable	<p>1- Investor appoints the Manager to manage and invest the Fund under the Islamic contract of "<i>Wakalah Bil Istithmar</i>" or Agency for Investment.</p> <p>2- BIMB Invest is appointed to undertake the investment activities on behalf of the investor for a fee ("<i>Ujrah</i>").</p> <p>3- A trustee is the independent party to safeguard the assets of the Fund and ensure the Manager acts in accordance with the deed and SC guidelines.</p>
Investment Objective	The Fund seeks to achieve long term capital growth by investing in a diversified portfolio of Shariah-compliant securities.
Investment Policies & Strategies	<p>The Manager will determine the appropriate asset allocation for equity and Sukuk investments based on the prevailing outlook of both asset classes. The Fund Manager will employ an active asset allocation strategy to outperform its benchmark by investing in both equity and Sukuk. In deciding on the asset allocation, the Manager will consider interest rate outlook, developments in the global and Malaysian economy, the financial market environment and the liquidity in the Sukuk and equity markets.</p> <p>The Fund may invest up to 99% of its NAV in Shariah-compliant equities to take advantage of the opportunities available. The Fund may also invest up to 99% of its NAV in Sukuk and Islamic money market instruments to take advantage of the opportunities available by investing in Sukuk. This allows the Fund the flexibility to invest in both Shariah-compliant equities and Sukuk and Islamic money market instruments. The Fund will maintain at least 1% of its NAV in Islamic liquid assets.</p>
Asset Allocation	The Fund may invest up to 99% of its NAV in Shariah-compliant equities but this may be reviewed from time to time depending on the economic and stock market conditions. An internal allocation for cash and other Islamic liquid assets will be maintained to ensure that the Fund is able to meet redemption requests without jeopardizing the Fund's performances. The Fund may also invest up to 99% of its NAV in Sukuk and Islamic money market instruments.

Transaction of Unit	Minimum Initial Investment	Minimum Additional Investment	Minimum Holding Amount
	RM1,000	RM100	1,000 Units
<i>*The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.</i>			
Purchase of Units	The minimum initial investment for Units of the Fund is One Thousand Ringgit (RM1,000) or such other lower amount as the Manager may from time to time decide. The minimum additional investment for Units of the Fund is One Hundred Ringgit (RM100) or such other lower amount as the Manager may from time to time decide.		

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

4. Who am I investing with?

Manager	BIMB Investment Management Berhad (BIMB Invest)
Corporate Profile of the Manager	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for 22 years.
Trustee	AmanahRaya Trustees Berhad
Solicitors	Messrs Wei Chien & Partners
Auditors	KPMG Desa Megat & Co.
Tax Adviser	KPMG Tax Services Sdn.Bhd
Shariah Committee	Ustaz Dr. Ahmad Shahbari @ Sobri bin Salamon Ustaz Dr. Yusof bin Ramli Ustazah Dr. Asmak binti Ab. Rahman

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

FUND PERFORMANCE

6. Average total return for the following period ended 31 March 2017:-

	1-Year	3-Year	5-Year	10-Year	Since Inception*
BIMB i Flexi Fund	7.58%	-3.25%	N/A	N/A	-9.76%
Benchmark	3.00%	1.36	N/A	N/A	4.64%

7. Annual total return for the last 10 financial years ended 31 March:-

Year	BIMB i Flexi Fund	Benchmark
2015	-0.80%	1.61%
2016	-15.44%	-0.56%
2017	7.58	3.00

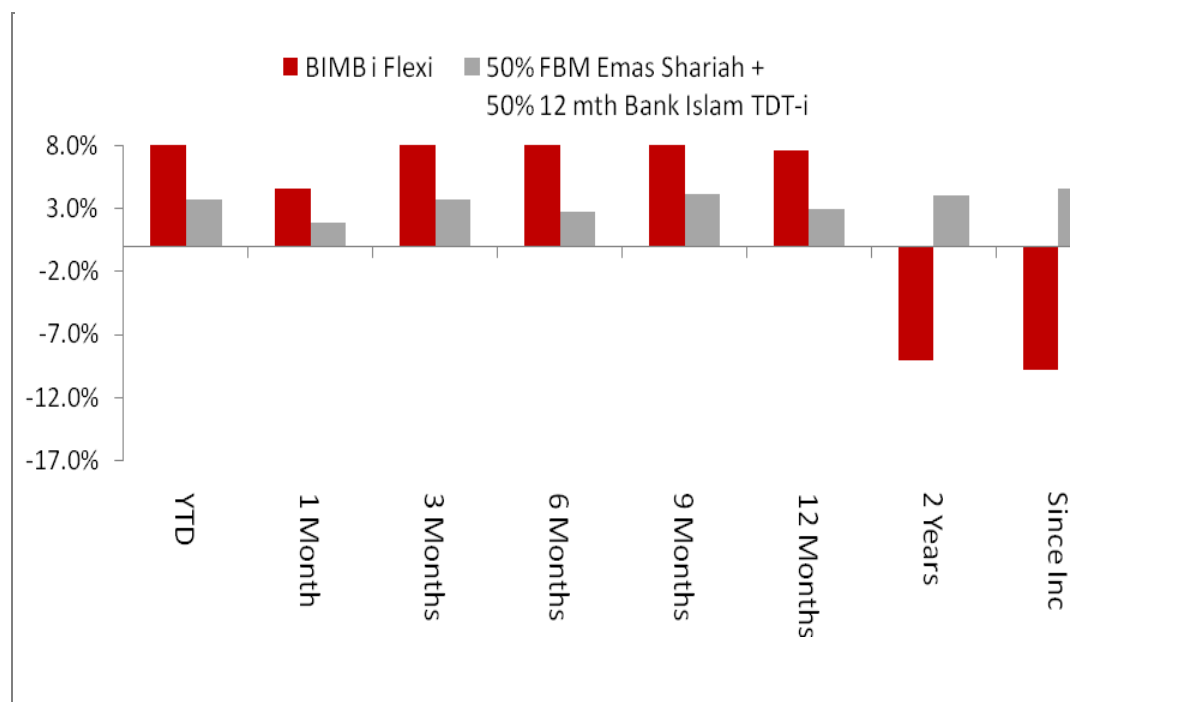
Notes:

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (formerly known as Perkasa Normandy Managers Sdn. Bhd.) (363145-W)

2. **Average Total return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

8. Fund Performance and Benchmark for the following period:-



9. Asset allocation

As at 31 March	2015	2016	2017
Equities	93.2%	83.1%	89.0%
Sukuk	Nil	Nil	Nil
Cash + Money Market	6.8%	16.9%	11.0%

The Fund's equity exposure increased to 89.0% as at 31 March 2017 from 83.1% as at 31 March 2016 to capitalize on investment opportunities in the domestic equity market.

10. Portfolio Turnover Ratio ("PTR")

For The Year Ended 31 March	2015	2016	2017
BIMB i Flexi Fund (times)	11.69	2.75	3.33

The PTR of the Fund for the financial year ended 31 March 2017 has increased from 2.75 times in 2016 to 3.33 times due to higher trading activities.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

11. Income Distributions

	2015	2016	2017
Gross Distribution per Unit (sen)	Nil	Nil	Nil
Net Distribution per Unit (sen)	Nil	Nil	Nil

Distributions were in the form of cash.

12. Extract of Audited Statement of Profit or Loss and Other Comprehensive Income for the Financial Year Ended 31 March

HISTORICAL FINANCIAL HIGHLIGHT OF THE FUND

	2015 RM	2016 RM	2017 RM
Total Investment Income	(22,670)	(1,658,166)	523,655
Total Expenses	264,248	220,462	131,457
Net Income Before tax	(286,918)	(1,878,628)	392,198
Net Income After tax	(286,918)	(1,878,628)	392,198

13. Extract of Audited Statement of Financial Position as at 31 March

	2015 RM	2016 RM	2017 RM
Total Investment	14,726,314	6,355,667	5,485,399
Total Other Assets	1,696,575	1,384,147	985,524
Total Assets	16,422,889	7,739,814	6,470,923
Total Liabilities	620,857	91,126	305,745
Unit Holders Capital/NAV	15,802,032	7,648,688	6,165,178

14. The Management Expense Ratio ("MER") of the Fund for the past three (3) financial years are shown below:-

Fund	2015	2016	2017
BIMB i Flexi Fund (%)	1.71	1.99	2.05

Note: The MER of a Fund is calculated as follows:-

$$\text{MER} = \frac{\text{Fees of the Fund} + \text{expenses of the Fund} \times 100}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

15. Total Annual Expenses Incurred By the Fund for the Financial Year 31 March 2017

Fund	Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
	RM	%*	RM	%*	RM	%*	RM	%*
BIMB i Flexi Fund	96,166	1.50	3,206	0.05	32,085	0.50	131,457	2.05

** The percentage is reflected as a percentage of average NAV calculated on a daily basis.*

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

THE AUDITED FINANCIAL STATEMENT OF THE FUND IS DISCLOSED IN THE FUND'S ANNUAL REPORT AND THE ANNUAL REPORT IS AVAILABLE UPON REQUEST.

KEY RISKS

16. What are the key risks associated with this product?

You are exposed to the following risks:

- a. **Specific Security Risk** – Specific security risk refers to the risk of investing in any particular security. Specific security risk includes but is not limited to legal suits, competitive operating environment, decline in profitability and mismanagement of a specific company issuing a security. Specific security risk could result in a decline in the price of the security and in turn cause a decline in the NAV of the Fund. This risk can be mitigated by security analysis conducted by the Manager.
- b. **Credit/Default Risk** – Credit risk relates to the creditworthiness of the issuers of the Sukuk and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Sukuk. In the case of rated Sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a Sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.
- c. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until its maturity, thereby locking in its yield. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manages profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

*Note: The term interest rate does not in any way suggest that the Fund will invest in securities or instruments which are Shariah non-compliant. All investments carried out for the Fund are in accordance with principles of the Shariah.

- d. **Reclassification of Shariah Status Risk** – This risk refers to the risk that the currently held Shariah-compliant securities which are listed on Bursa Malaysia (e.g. ordinary shares, warrants and transferable subscription rights) in the portfolio of the Fund may be reclassified to be Shariah non-compliant in the periodic review of the Shariah-compliant securities by the Shariah Advisory Council (SAC) of the SC. If this occurs, the Manager will act in accordance with the guidance issued by the SAC to ensure that the Fund complies with the Shariah principles. The Manager also has an internal Shariah Committee which meets once in every quarter to provide guidance and advice in ensuring the Fund's investments are conducted in accordance with Shariah rules and principles .

FEES & CHARGES

17. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or redeem Units.

Sales Charge	The Manager will impose a sales charge of up to 5.00% of the NAV per Unit.	
Redemption Charge	The Manager will NOT impose any redemption fee on any redemption.	
Transfer Fee	Nil.	
Switching Fee	A switching fee may be imposed by the Manager as follows:-	
	a. 1st Time	: Nil
	b. 2nd Time onwards	: RM 25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above).

The above 2nd switching fee onwards is subject to Goods and Services Tax (GST) or any other similar sales tax or levy which will be payable by the Unit Holders.

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Type of Fees	
Management Fee	The Fund pays an annual management fee of 1.50% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.
Trustee Fee	The Fund pays an annual trustee fee of 0.05% per annum of the NAV of the Fund per annum. The trustee fee is calculated and accrued on a daily basis, payable monthly to the Trustee.
Fund's Expenses	The Fund's expenses include: <ul style="list-style-type: none"> • commission paid to brokers; • auditors' fee; • tax adviser's fee; • valuation fees; • other relevant professional fees; • taxes and other duties imposed by the government and/or other authorities;

Type of Fees	
	<ul style="list-style-type: none"> • custodial fees for foreign investments, if any; • cost of printing and distributing annual and interim reports; • cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and • any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the deed.
Other Fees	<p>In executing transactions, certain charges may be incurred. Investors shall bear such transaction charges, for instance bank charges, telegraphic charges, courier charges and GST (where applicable).</p> <p>We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.</p>

Note:

- ***The Manager may, for any reason, at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.***
- ***The above fees are subject to Goods and Services Tax (GST) or any other similar sales tax or levy which will be payable by the Unit Holders.***

VALUATIONS AND EXITING FROM INVESTMENT

18. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <http://www.bimbinvestment.com.my>. The daily NAV per Unit of the Fund is available at the Manager's business office.

19. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the fund by redeeming your investments in the Fund at any point in time by simply completing the redemption application form and returning it to the business office of BIMB Invest and/or at the nearest Bank Islam branches during normal business/banking hours.
- The Manager does not impose any minimum amount for any redemption transaction. However, the minimum amount for any redemption transaction would be subject to the minimum holding requirement.
- You will receive the redemption proceeds within 10 days from the day the Manager received the redemption request before the cut off time.
- The cut off time for a redemption transaction is on or before 4.00pm on any Business Day. The cut off time will be determined based on the time and stamping date made by our office. Where the redemption request is received after the above mentioned cut off time, the request will be deemed as having received on the next Business Day.
- A cooling-off period of six (6) Business Days is given to an investor who is investing with BIMB Invest for the first time.
- The investor may submit a cooling-off request to BIMB Invest, at the nearest Bank Islam branches or from our authorized distributors.
- The investor will receive full refund of the initial amount paid on the purchase of Units within ten (10) days of receipt of cooling-off request by the Manager.

CONTACT INFORMATION

20. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

BIMB Investment Management Berhad

Level 19, Menara Bank Islam,
No. 22, Jalan Perak,
50450, Kuala Lumpur.

Tel : 03-2161 2524 / 03-2161 2924
Fax : 03-2161 2464
Toll-Free Number : 1800-88-1196
Email : marketing.bimbinvest@bankislam.com.my
Web : <http://www.bimbinvestment.com.my>

Johor Bahru Agency Office

33 Jalan Indah 15/2,
Taman Bukit Indah,
79100 Nusajaya,
Johor Darul Takzim.
Tel : 07- 239 5608
Fax : 07- 239 5609

Melaka Agency Office (Qashrina Agency)

SU 1447, Tingkat 1,
Taman Masjid Tanah Ria Utama, 78300 Masjid Tanah, Melaka
Tel : 06-3851076
Fax : 06-3851076

Nearest Bank Islam Branches Or

Other IUTA offices as follows:

IFAST Capital Sdn Bhd (782978-H)

Level 28, Menara Standard Chartered
No.30, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Tel : 03-21490500
Fax : 03-21431218

Phillip Mutual Berhad

B-2-7, Block B, Unit 7, Megan Avenue II,
12, Jalan Yap Kwan Seng
50450 Kuala Lumpur.
Tel : 03-2783 0300
Fax : 03-2166 6417
Customer Service Hotline No : 03-2783 0200
Fax : 03-2711 3036
Email : phillipmutual@poems.com.my

Bank Simpanan Nasional (BSN) and Nearest BSN Branches

Wealth Management Division, Distribution Department,
10th Floor, Wisma BSN,
117 Jalan Ampang,
50450 Kuala Lumpur.
Tel : 03-2162 3222 Ext. 5740
Fax : 03-2161 0376

Kenanga Investment Bank Berhad

Ground Floor, West Wing,
Bangunan ECM Libra,
8 Jalan Damansara Endah,
Damansara Heights,
50490 Kuala Lumpur
Tel: 03-20892888
Fax : 03-20937835

Amanahraya Investment Management Sdn Bhd

Level 7 & 8, Wisma Amanahraya,
2, Jalan Ampang,
50508 Kuala Lumpur
Tel: 03-26875200
Fax : 03-26875300

21. For internal dispute resolution, you may contact:

Feedback Channel & Distribution Department

18th Floor, Menara Bank Islam,
No.22 Jalan Perak,
50450 Kuala Lumpur.
Fax: 03-2782 1337

22. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the

Securities Industries Dispute Resolution Corporation (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

23. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the

SC's Investor Affairs & Complaints Department:

- a. via phone to the Aduan Hotline at : 03 – 6204 8999
- b. via fax to : 03 – 6204 8991
- c. via e-mail to : aduan@seccom.com.my
- d. via online complaint form available at : www.sc.com.my
- e. via letter to : **Investor Affairs & Complaints Department**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

24. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau

- a. via phone to : 03 – 2092 3800
- b. via fax to : 03 – 2093 2700
- c. via e-mail to : complaints@fimm.com.my
- d. via online complaint form available at : www.fimm.com.my
- e. via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No.19, Lorong Dungun,
Damansara Heights,
50490 Kuala Lumpur.

APPENDIX : GLOSSARY

“Bursa Malaysia”	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
“Business Day(s)”	A day on which the Bursa Malaysia is open for trading.
“Fund”	BIMB / Flexi Fund.
“Long Term”	Means a period of more than five (5) years.
“NAV”	Net Asset Value
“SC”	Securities Commission Malaysia.
“Sukuk”	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The sak (singular of Sukuk) is freely traded at par, premium or discount.
“Units”	Units of the Fund.
“Unit Holder(s)”	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders.