

PRODUCT HIGHLIGHTS SHEET

BIMB DANA AL-MUNSIF

DATE: 1 NOVEMBER 2018

**MANAGER:
BIMB INVESTMENT MANAGEMENT BERHAD
(276246-X)**

**TRUSTEE:
SCBMB TRUSTEE BERHAD
(1005793-T)**

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB Dana AI-Munsif and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of BIMB Dana AI-Munsif and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends BIMB Dana AI-Munsif or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for BIMB Dana AI-Munsif and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BIMB DANA AL-MUNSIF

BRIEF INFORMATION OF THE PRODUCT

6. What is this product about?

Product Category	Balanced Fund	Product Type	Income and growth
Manager	BIMB Investment Management Berhad	Trustee	SCBMB Trustee Berhad
Inception Date	27 December 2001	Distribution Policy	The Fund intends to pay out annual income distribution to Unit Holders if sufficient investment income has been accumulated during the year.
Dealing Frequency	Every Business Day	Financial Year	31 August
Capital Guaranteed	No	Benchmark	60:40 ratio of the "FBM Emas Shariah Index" and 12-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam.

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investor's Profile	Suitable for investors who: <ul style="list-style-type: none"> • Seek a steady income and capital appreciation. • Have medium to long term* horizon. <p><i>*Note: "medium to long term" in this context refers to three (3) years or more.</i></p>
Investor's Risk Profile	Moderate
Investment Horizon	Medium to long term investment horizon

KEY PRODUCT FEATURES

3. What am I investing in?

Shariah Principles Applicable	<ol style="list-style-type: none"> 1- Investor appoints the Manager to manage and invest the Fund under the Islamic contract of "Wakalah Bil Istithmar" or Agency for Investment. 2- BIMB Invest is appointed to undertake the investment activities on behalf of the investor for a fee ("Ujrah"). 3- A trustee is the independent party to safeguard the assets of the Fund and ensure the Manager acts in accordance with the deed and SC guidelines.
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Investment Objective	<p>The principal investment objective of the Fund is to provide a steady and consistent income and capital appreciation of the Units over the medium to long term* period. Accordingly, returns shall be in the form of long term capital growth and regular income distribution to the Unit Holders.</p> <p><i>*Note: "medium to long term" in this context refers to three (3) years or more.</i></p>								
Investment Policies & Strategies	<p>To meet the investment objective, the Fund will focus on well-established blue chip companies that could potentially pay sustainable dividends and achieve earnings growth. The Fund may also invest in small and medium sized companies that could potentially embark on dividend payments. These investments are to provide high income-flow to the Fund for potential income distribution to Unit Holders.</p> <p>Meanwhile, the investments in Sukuk are particularly for the purpose of generating the recurring income from expected regular profit payment. The investment in Sukuk must have a minimum AA3 rating by RAM or AA rating by MARC or equivalent rating rated by any recognised credit rating agency.</p>								
Asset Allocation	<ul style="list-style-type: none"> • Equity: 40% - 60%. • Sukuk & deposits: 40% - 60%. <p>The Manager may, in response to adverse market, economic, political and any other conditions, adopt a temporary defensive strategy by maintaining higher liquid asset/cash portions. When this happens, the asset allocation of the Fund will be altered accordingly.</p>								
Transaction of Unit	<table border="1"> <thead> <tr> <th>Minimum Initial Investment*</th> <th>Minimum Additional Investment*</th> <th>Minimum Holding Amount</th> </tr> </thead> <tbody> <tr> <td>RM500</td> <td>RM100</td> <td>100 Units</td> </tr> </tbody> </table> <p><i>*The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.</i></p>			Minimum Initial Investment*	Minimum Additional Investment*	Minimum Holding Amount	RM500	RM100	100 Units
Minimum Initial Investment*	Minimum Additional Investment*	Minimum Holding Amount							
RM500	RM100	100 Units							
Purchase of Units	<p>The minimum initial investment for Units of the Fund is Five Hundred Ringgit (RM500) or such amount as the Manager may from time to time decide. The minimum additional investment for Units of the Fund is One Hundred Ringgit (RM100) or such amount as the Manager may from time to time decide.</p>								

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

4. Who am I investing with?

Manager	BIMB Investment Management Berhad (BIMB Invest)
Corporate Profile of the Manager	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for more than 22 years.
Trustee	SCBMB Trustee Berhad
Solicitors	Messrs Wei Chien & Partners
Auditors	KPMG Desa Megat PLT
Tax Adviser	Ernst & Young Tax Consultant Sdn. Bhd
Shariah Committee	Ustaz Dr. Ahmad Shahbari @ Sobri bin Salamon Ustaz Dr. Yusof bin Ramli Ustazah Dr. Asmak binti Ab. Rahman

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

FUND PERFORMANCE

6. Average total return for the following period ended 31 August 2018:-

	1-Year	3-Year	5-Year	10-Year
BIMB Dana AI-Munsif	-6.89%	1.60%	-0.86%	2.01%
Benchmark	1.82%	3.90%	2.28%	5.49%

7. Annual total return for the last 10 financial years ended 31 August:-

Year	BIMB Dana AI-Munsif	Benchmark
2018	-6.89%	1.82%
2017	12.42%	2.92%
2016	0.13%	6.58%
2015	-13.15%	-6.90%
2014	5.14%	7.14%
2013	3.50%	4.96%
2012	8.63%	12.30%
2011	2.04%	3.67%
2010	6.28%	8.62%
2009	2.95%	5.68%

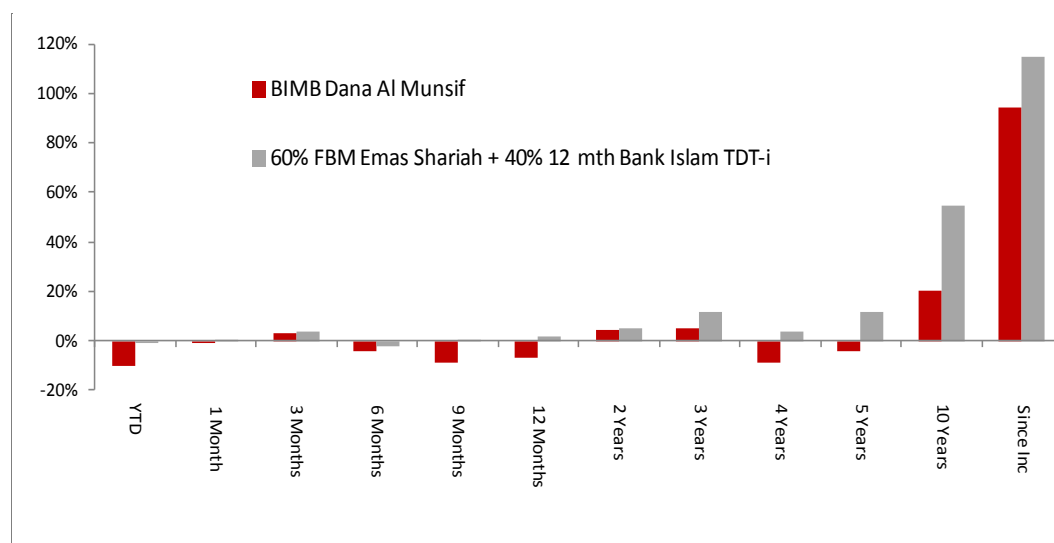
Notes:

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)

2. **Average Total return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

8. Fund Performance and Benchmark for the following period:-



*The benchmark return differs from the previously stated return due to the change of the benchmark calculation. Currently the benchmark returns is calculated entirely from the FBM Shariah Index to derive the 2004-2010 returns as compared to the previous calculation which was derived from a combination of FBM Shariah, Kuala Lumpur Shariah Index "KLSI" and Kuala Lumpur Composite Index "KLCI".

9. Asset allocation

As at 31 August	2016	2017	2018
Equities	60.2%	58.7%	55.4%
Sukuk	30.7%	22.4%	43.9%
Cash + Money Market	9.1%	18.9%	0.7%

The Fund's equity exposure has decreased to 55.4% as at 31 August 2018 from 58.7% as at 31 August 2017 in line with the temporary defensive strategy applied for the Fund.

10. Portfolio Turnover Ratio ("PTR")

For The Year Ended 31 August	2016	2017	2018
BIMB Dana Al-Munsif (times)	1.10	1.18	1.89

The PTR of the Fund for the financial year ended 31 August 2018 has increased from 1.18 times in 2017 to 1.89 times mainly due to higher trading activities.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

11. Income Distributions

	2016	2017	2018
Gross Distribution per Unit (sen)	1.34	-	4.86
Net Distribution per Unit (sen)	1.34	-	4.86

Distributions were in the form of cash.

HISTORICAL FINANCIAL HIGHLIGHT OF THE FUND

12. Extract of Audited Statement of Profit or Loss and Other Comprehensive Income for the Financial Year Ended 31 August

	2016 RM	2017 RM	2018 RM
Total Investment Income	734,042	2,614,294	(554,069)
Total Expenses	615,306	431,432	273,692
Net Income Before tax	118,736	2,182,862	(827,761)
Net Income After tax	118,736	2,187,441	(827,761)

13. Extract of Audited Statement of Financial Position as at 31 August

	2016 RM	2017 RM	2018 RM
Total Investment	28,468,472	14,578,920	9,087,390
Total Other Assets	3,079,733	3,451,143	720,745
Total Assets	31,548,205	18,030,063	9,808,135
Total Liabilities	237,279	65,353	654,375
Unit Holders Capital/NAV	31,310,926	17,964,710	9,153,760

14. The Management Expense Ratio of the Fund for the past three (3) financial years are shown below:-

Fund	2016	2017	2018
BIMB Dana AI-Munsif (%)	1.79	1.86	2.08

Note: The MER of a Fund is calculated as follows:-

$$\text{MER} = \frac{\text{Fees of the Fund} + \text{expenses of the Fund} \times 100}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

15.Total Annual Expenses Incurred By the Fund for the Financial Year 31 August 2018

Fund	Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
	RM	%*	RM	%*	RM	%*	RM	%*
BIMB Dana Al-Munsif	197,938	1.50	18,000	0.05	57,754	0.53	273,692	2.08

** The percentage is reflected as a percentage of average NAV calculated on a daily basis.*

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

THE AUDITED FINANCIAL STATEMENT OF THE FUND IS DISCLOSED IN THE FUND'S ANNUAL REPORT AND THE ANNUAL REPORT IS AVAILABLE UPON REQUEST.

KEY RISKS

16.What are the key risks associated with this product?

You are exposed to the following risks:

- a. **Specific Security Risk** – Specific security risk refers to the risk of investing in any particular security. Specific security risk includes but is not limited to legal suits, competitive operating environment, decline in profitability and mismanagement of a specific company issuing a security. Specific security risk could result in a decline in the price of the security and in turn cause a decline in the NAV of the Fund. This risk can be mitigated by security analysis conducted by the Manager.
- b. **Credit/Default Risk** – Credit risk relates to the creditworthiness of the issuers of the Sukuk and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Sukuk. In the case of rated Sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a Sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.
- c. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manages profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

*Note: The term interest rate does not in any way suggest that this Fund will invest in securities or instruments which are Shariah non-compliant. All investments carried out for the Fund are in accordance with principles of the Shariah.

- d. **Reclassification of Shariah Status Risk** – This risk refers to the risk that the currently held Shariah-compliant securities which are listed on Bursa Malaysia (e.g. ordinary shares, warrants and transferable subscription rights) in the portfolio of the Fund may be reclassified to be Shariah non-compliant in the periodic review of the Shariah-compliant securities by the Shariah Advisory Council (SAC) of the SC. If this occurs, the Manager will act in accordance with the guidance issued by the SAC to ensure that the Fund complies with the Shariah principles. The Manager also has an internal Shariah Committee which meets once in every quarter to provide guidance and advice in ensuring the Fund’s investments are conducted in accordance with Shariah rules and principles.
- e. **Counterparty Risk** – Counterparty risk refers to the risks that any financial institution that the Fund may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Fund to experience significant losses.

FEES & CHARGES

17. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or redeem Units.

Sales Charge	The Manager will impose sales charge of up to 5.00% of NAV per Unit on the sales of units.			
Redemption Charge	The Manager will NOT impose any redemption charge on any redemption.			
Transfer Fee	Nil.			
Switching Fee	A switching fee may be imposed by the Manager as follows:-			
	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">a. 1st Time</td> <td>: Nil</td> </tr> <tr> <td>b. 2nd Time onwards</td> <td>: RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above).</td> </tr> </table>	a. 1st Time	: Nil	b. 2nd Time onwards
a. 1st Time	: Nil			
b. 2nd Time onwards	: RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above).			

The above 2nd switching fee onwards is subject to government tax or any other similar sales tax or levy which will be payable by the Unit Holders.

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Type of Fees	
Management Fee	The Fund pays an annual management fee of 1.5% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.
Trustee Fee	The Fund pays an annual trustee fee of 0.05% per annum of the NAV of the Fund, subject to a minimum fee of RM18,000.00 per annum . The trustee fee is calculated and accrued on a daily basis, payable monthly to the Trustee. Note: The new annual trustee fee of 0.05% is effective from 1 January 2018.
Fund’s Expenses	The Fund’s expenses include:- <ul style="list-style-type: none"> • commission paid to brokers; • auditors’ fee;

Type of Fees	
	<ul style="list-style-type: none"> • tax adviser's fee; • valuation fees; • other relevant professional fees; • taxes and other duties imposed by the government and/or other authorities; • custodial fees for foreign investments, if any; • cost of printing and distributing annual and interim reports; • cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and • any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the deed.
Other Fees	<p>In executing your transaction, certain charges may be incurred. You shall bear such transaction charges, for instance bank charges, telegraphic charges, courier charges and relevant tax (where applicable).</p> <p>We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.</p>

Note:

- ***The Manager may, for any reason, at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.***
- ***The above fees are subject to relevant tax or levy which will be payable by the Unit Holders.***

VALUATIONS AND EXITING FROM INVESTMENT

18. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <http://www.bimbinvestment.com.my>. The daily NAV per Unit of the Fund is available at the Manager's business office.

19. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the fund by redeeming your investments in the Fund at any point in time by simply completing the redemption application form and returning it to the business office of BIMB Invest and/or at the nearest Bank Islam branches during normal business/banking hours.
- The Manager does not impose any minimum amount for any redemption transaction. However, the minimum amount for any redemption transaction would be subject to the minimum holding requirement.
- You will receive the redemption proceeds within 10 days from the day the Manager received the redemption request before the cut off time.
- The cut off time for a redemption transaction is on or before 4.00pm on any Business Day. The cut-off time will be determined based on the time and stamping date made by our office. Where the redemption request is received after the above mentioned cut-off time, the request will be deemed as having received on the next Business Day.
- A cooling-off period of six (6) Business Days is given to an investor who is investing with BIMB Invest for the first time.
- The investor may submit a cooling-off request to BIMB Invest, at the nearest Bank Islam branches or from our authorized distributors.
- The investor will receive full refund of the initial amount paid on the purchase of Units within ten (10) days of receipt of cooling-off request by the Manager.

CONTACT INFORMATION

20. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

BIMB Investment Management Berhad

Level 19, Menara Bank Islam,
No. 22, Jalan Perak,
50450, Kuala Lumpur.

Tel : 03-2161 2524 / 03-2161 2924
Fax : 03-2161 2464
Toll-Free Number : 1800-88-1196
Email : marketing.bimbinvest@bankislam.com.my
Web : <http://www.bimbinvestment.com.my>

Johor Bahru Agency Office

33 Jalan Indah 15/2,
Taman Bukit Indah,
79100 Nusajaya, Johor Darul Takzim.
Tel : 07-239 5608; Fax : 07-239 5609

Melaka Agency Office (Qashrina Agency)

SU 1447, Tingkat 1,
Taman Masjid Tanah Ria Utama, 78300 Masjid Tanah, Melaka
Tel : 06-3851076
Fax : 06-3851076

Kelantan Agency Office

PT 433 & 434
Jalan Padang Garong,
15000 Kota Bharu,
Kelantan
Tel : 017-9301302

Selangor Agency Office (Fareed Agency)

No 19-1 Medan Bukit Indah 4,
Taman Bukit Indah,
68000 Ampang,
Selangor
Tel : 03-42957388

Kuantan Agency Office

No 205 Tingkat 2,
Bangunan Mahkota Square,
Jalan Mahkota,
25000 Kuantan,
Pahang
Tel : 019-9762067

Nearest Bank Islam Branches Or

Other IUTA offices as follows:

IFAST Capital Sdn Bhd (782978-H)

Level 28, Menara Standard Chartered
No.30, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Tel : 03-21490500
Fax : 03-21431218

Phillip Mutual Berhad

B-2-7, Block B, Unit 7, Megan Avenue II,
12, Jalan Yap Kwan Seng
50450 Kuala Lumpur.

Tel : 03-2783 0300
Fax : 03-2166 6417
Customer Service Hotline No : 03-2783 0200
Fax : 03-2711 3036
Email : phillipmutual@poems.com.my

Kenanga Investment Bank Berhad

Ground Floor, West Wing,
Bangunan ECM Libra,
8 Jalan Damansara Endah,
Damansara Heights,
50490 Kuala Lumpur
Tel: 03-20892888
Fax : 03-20937835

Amanahraya Investment Management Sdn Bhd

Level 7 & 8, Wisma Amanahraya,
2, Jalan Ampang,
50508 Kuala Lumpur
Tel: 03-26875200
Fax : 03-26875300

21. For internal dispute resolution, you may contact:

Feedback Channel & Distribution Department

18th Floor, Menara Bank Islam,
No.22 Jalan Perak,
50450 Kuala Lumpur.
Fax: 03-2782 1337

22. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

23. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- a. via phone to the Aduan Hotline at : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via e-mail to : aduan@seccom.com.my
- d. via online complaint form available at : www.sc.com.my
- e. via letter to : **Investor Affairs & Complaints Department**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

24. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via e-mail to : complaints@fimm.com.my
- d. via online complaint form available at : www.fimm.com.my
- e. via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No.19, Lorong Dungun,
Damansara Heights, 50490 Kuala Lumpur.

APPENDIX : GLOSSARY

"Bursa Malaysia"	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
"Business Day(s)"	A day on which the Bursa Malaysia is open for trading.
"Fund"	BIMB Dana Al-Munsif
"Long Term"	Means a period of more than five (5) years.
"Medium Term"	A period between 3 and 5 years.
"NAV"	Net Asset Value
"SC"	Securities Commission Malaysia.
"Sukuk"	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The sak (singular of Sukuk) is freely traded at par, premium or discount.
"Units"	Units of the Fund.
"Unit Holder(s)"	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders.