

PRODUCT HIGHLIGHTS SHEET

BIMB DANA AL-FAKHIM

DATE: 1 NOVEMBER 2018

**MANAGER:
BIMB INVESTMENT MANAGEMENT BERHAD
(276246-X)**

**TRUSTEE:
SCBMB TRUSTEE BERHAD
(1005793-T)**

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB Dana Al-Fakhim and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of BIMB Dana Al-Fakhim and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends BIMB Dana Al-Fakhim or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for BIMB Dana Al-Fakhim and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BIMB DANA AL-FAKHIM

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

Product Category	Money Market Fund	Product Type	Income
Manager	BIMB Investment Management Berhad	Trustee	SCBMB Trustee Berhad
Inception Date	27 December 2001	Distribution Policy	The Fund shall distribute income* (if any) on a monthly basis. <i>*Note: The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i>
Dealing Frequency	Every Business Day	Financial Year	31 August
Capital Guaranteed	No	Benchmark	1-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam Malaysia Berhad. Note: Investors are advised that the actual portfolio of the Fund at any given time may consist of a combination of Islamic deposits, Shariah-compliant money market instruments and Shariah-compliant debentures of varying tenure and credit rating. Investors are to note that the risk profile of the Fund's portfolio may be higher than the risk profile of the benchmark.

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investor's Profile	Suitable for investors who: <ul style="list-style-type: none"> • Are conservative in nature. • Prefer regular* income streams. • Seek reasonable returns that commensurate with the low risks investments. • Prefer a short-term investment horizon. • Wish to temporarily liquidate or reduce exposure in equities.
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	<p>*Note: <i>The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>
Investor's Risk Profile	Low Risk
Investment Horizon	Short term investment horizon

KEY PRODUCT FEATURES

3. What am I investing in?

Shariah Principles Applicable	<p>1- Investor appoints the Manager to manage and invest the Fund under the Islamic contract of "<i>Wakalah Bil Istithmar</i>" or Agency for Investment.</p> <p>2- BIMB Invest is appointed to undertake the investment activities on behalf of the investor for a fee ("<i>Ujrah</i>").</p> <p>3- A trustee is the independent party to safeguard the assets of the Fund and ensure the Manager acts in accordance with the deed and SC guidelines.</p>
Investment Objective	<p>The Fund seeks to provide a regular* stream of income by investing in Shariah-compliant short-term debentures, money market instruments and placement in short-term deposits.</p> <p><i>Note:</i> <i>*The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>
Investment Policies & Strategies	<p>The Fund is a money market fund that is actively managed to provide regular* income stream to Unit Holders. The investments of the Fund are largely confined to placement of Shariah-compliant short-term deposit instruments with financial institutions, short-term Sukuk issued by the Malaysian government, government-backed agencies, Bank Negara Malaysia (BNM), Malaysian corporations and money market instruments. Short-term Sukuk issued by Malaysian corporations must carry a minimum credit rating of AA3 by RAM or AA- by MARC or its equivalent by any other recognised credit rating agencies. The Fund's investment in money market instruments may include Shariah-compliant accepted bills, banker's acceptance, certificates of deposits and commercial paper of companies carrying a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised credit rating agency.</p> <p><i>Note:</i> <i>*The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.</i></p>
Asset Allocation	<p>The Fund's property should only consist of permitted investments.</p> <p>Permitted investments are Shariah-compliant:</p> <ol style="list-style-type: none"> short-term debentures; money market instruments; and placement in short-term deposits. <p>The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV. The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV.</p>

Transaction of Unit	Minimum Initial Investment	Minimum Additional Investment	Minimum Holding Amount
	RM1,000	RM100	1,000 Units
Purchase of Units	The minimum initial investment for Units of the Fund is One Thousand Ringgit (RM1,000) or such amount as the Manager may from time to time decide. The minimum additional investment for Units of the Fund is One Hundred Ringgit (RM100) or such amount as the Manager may from time to time decide.		

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

4. Who am I investing with?

Manager	BIMB Investment Management Berhad (BIMB Invest)
Corporate Profile of the Manager	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for more than 22 years.
Trustee	SCBMB Trustee Berhad
Solicitors	Messrs Wei Chien & Partners
Auditors	KPMG Desa Megat PLT
Tax Adviser	Ernst & Young Tax Consultant Sdn. Bhd
Shariah Committee	Ustaz Dr. Ahmad Shahbari @ Sobri bin Salamon Ustaz Dr. Yusof bin Ramli Ustazah Dr. Asmak binti Ab. Rahman

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

Losses in worst case scenario is the investor might lose all of their investment if all the financial institutions are unable to pay principal amount and/or all issuers of Sukuk default.

FUND PERFORMANCE

6. Average total return for the following period ended 31 August 2018:-

	1-Year	3-Year	5-Year	10-Year
BIMB Dana Al-Fakhim	3.09%	3.26%	3.24%	3.60%
Benchmark	2.44%	2.47%	2.53%	2.15%

7. Annual total return for the last 10 financial years ended 31 August:-

Year	BIMB Dana Al-Fakhim	Benchmark
2018	3.09%	2.44%
2017	3.03%	2.32%
2016	3.37%	2.38%
2015	2.99%	2.39%
2014	2.77%	2.25%
2013	2.38%	2.27%
2012	3.35%	3.23%
2011	3.31%	3.08%
2010	3.06%	2.36%
2009	3.89%	2.22%

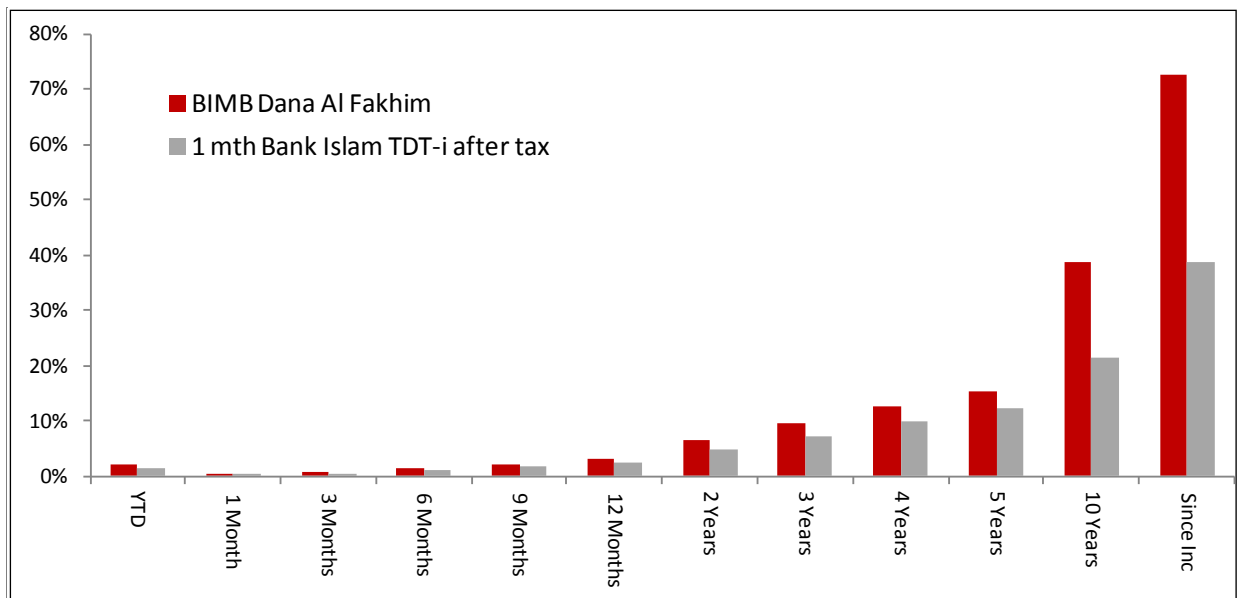
Notes:

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)

2. **Average Total return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

8. Fund Performance and Benchmark for the following period:-



* The benchmark has been changed to a 1-month Term Deposit-i (Tawarruq) (TDT-i) of Bank Islam Malaysia Berhad (Bank Islam) after corporate tax from 1-month General Investment Account (GIA) of Bank Islam.

9. Asset allocation

As at 31 August	2016	2017	2018
Sukuk	10.9%	0.0%	0.0%
Cash + Money Market	89.1%	100.0%	100.0%

The Fund's invest 100% in money market deposit as at 31 August 2018.

10. Portfolio Turnover Ratio ("PTR")

For The Year Ended 31 August	2016	2017	2018
BIMB Dana Al-Fakhim (times)	5.82	7.22	4.18

The PTR of the Fund for the financial year ended 31 August 2018 has decreased from 7.22 times in 2017 to 4.18 times in 2017 mainly due to lower transactional activities.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

11. Income Distributions

	2016	2017	2018
Gross Distribution per Unit (sen)	1.60	1.57	1.46
Net Distribution per Unit (sen)	1.60	1.57	1.46

Distributions were in the form of cash or Units.

HISTORICAL FINANCIAL HIGHLIGHT OF THE FUND

12. Extract of Audited Statement of Profit or Loss and Other Comprehensive Income for the Financial Year Ended 31 August

	2016 RM	2017 RM	2018 RM
Total Investment Income	757,654	681,053	7,954,731
Total Expenses	122,842	118,654	1,205,365
Net Income Before tax	634,812	562,399	6,749,366
Net Income After tax	634,812	562,399	6,749,366

13. Extract of Audited Statement of Financial Position as at 31 August

	2016 RM	2017 RM	2018 RM
Total Investment	17,150,682	16,818,208	678,970,926
Total Other Assets	1,381,704	989,255	92,383,338
Total Assets	18,532,386	17,807,463	771,354,264
Total Liabilities	49,234	29,543	348,478
Unit Holders Capital/NAV	18,483,152	17,777,920	771,005,786

14. The Management Expense Ratio (“MER”)of the Fund for the past three (3) financial years are shown below:-

Fund	2016	2017	2018
BIMB Dana Al-Fakhim (%)	0.64	0.63	0.54

Note: The MER of a Fund is calculated as follows:-

$$\text{MER} = \frac{\text{Fees of the Fund} + \text{expenses of the Fund} \times 100}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

15. Total Annual Expenses Incurred By the Fund for the Financial Year 31 August 2018

Fund	Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
	RM	%*	RM	%*	RM	%*	RM	%*
BIMB Dana Al-Fakhim	1,091,586	0.50	64,773	0.03	49,006	0.01	1,205,365	0.54

** The percentage is reflected as a percentage of average NAV calculated on a daily basis.*

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

THE AUDITED FINANCIAL STATEMENT OF THE FUND IS DISCLOSED IN THE FUND'S ANNUAL REPORT AND THE ANNUAL REPORT IS AVAILABLE UPON REQUEST.

KEY RISKS

16. What are the key risks associated with this product?

You are exposed to the following risks:

- a. **Profit/Interest Rate Risk** – Generally, changes in the level of general interest rates* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manages profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

*Note: The term interest rate does not in any way suggest that the Fund will invest in securities or instruments, which are Shariah non-compliant. All investments carried out for this Fund are in accordance with principles of the Shariah.

- b. **Counterparty Risk** – Counterparty risk refers to the risks that any financial institution that BIMB Dana Al-Fakhim may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Fund to experience significant losses.
- c. **Default Risk** – The risk arises when an issuer is unable to service any periodic obligations, e.g. profit payments and/or pay the principal amount when due. In such cases, investors will suffer significant losses. This risk can be mitigated by investing in Sukuk, carrying a minimum rating of AA3 by RAM or AA- by MARC or its equivalent by any other recognised credit rating agencies or a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised credit rating agency. This risk is also mitigated by credit analysis conducted by the Manager to determine the issuer’s ability to service promised payments.

FEES & CHARGES

17. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or redeem Units.

Sales Charge	The Manager will NOT impose any sales charge on the sales of units.	
Redemption Charge	The Manager will NOT impose any redemption charge on any redemption.	
Transfer Fee	Nil.	
Switching Fee	A switching fee may be imposed by the Manager as follows:-	
	a. 1st Time	: Nil
	b. 2nd Time onwards	: RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above).

The above 2nd switching fee onwards is subject to g or any other similar sales tax or levy which will be payable by the Unit Holders.

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Type of Fees	
Management Fee	The Fund pays an annual management fee of 0.50% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.
Trustee Fee	The Fund pays an annual trustee fee of 0.03% per annum of the NAV of the Fund, subject to a minimum fee of RM18,000.00 per annum . The trustee fee is calculated and accrued on a daily basis, payable monthly to the Trustee. Note: The new annual trustee fee of 0.03% is effective from 1 January 2018.
Fund’s Expenses	The Fund’s expenses include: <ul style="list-style-type: none"> • commission paid to brokers;

Type of Fees	
	<ul style="list-style-type: none"> • auditors' fee; • tax adviser's fee; • valuation fees; • other relevant professional fees; • taxes and other duties imposed by the government and/or other authorities; • custodial fees for foreign investments, if any; • cost of printing and distributing annual and interim reports; • cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and • any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the deed.
Other	<p>In executing transactions, certain charges may be incurred. You shall bear such transaction charges, for instance bank charges, telegraphic charges, courier charges and relevant tax (where applicable).</p> <p>We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.</p>

Note:

- ***The Manager may, for any reason, at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.***
- ***The above fees are subject to relevant tax or levy which will be payable by the Unit Holders.***

VALUATIONS AND EXITING FROM INVESTMENT

18. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <http://www.bimbinvestment.com.my>. The daily NAV per Unit of the Fund is available at the Manager's business office.

19. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the Fund by redeeming your investments in the Fund at any point in time by simply completing the redemption application form and returning it to the business office of BIMB Invest and/or at the nearest Bank Islam branches during normal business/banking hours.
- The Manager does not impose any minimum amount for any redemption transaction. However, the minimum amount for any redemption transaction would be subject to the minimum holding requirement.
- You will receive the redemption proceeds within 10 days from the day the Manager received the redemption request before the cut off time.
- The cut off time for a redemption transaction is on or before 4.00pm on any Business Day. The cut-off time will be determined based on the time and stamping date made by our office. Where the redemption request is received after the above mentioned cut-off time, the request will be deemed as having received on the next Business Day.
- A cooling-off period of six (6) Business Days is given to an investor who is investing with BIMB Invest for the first time.
- The investor may submit a cooling-off request to BIMB Invest, at the nearest Bank Islam branches or from our authorized distributors.

- The investor may submit a cooling-off request to BIMB Invest, at the nearest Bank Islam branches or from our authorized distributors.
- The investor will receive full refund of the initial amount paid on the purchase of Units within ten (10) days of receipt of cooling-off request by the Manager.

CONTACT INFORMATION

20. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

BIMB Investment Management Berhad

Level 19, Menara Bank Islam,
No. 22, Jalan Perak,
50450, Kuala Lumpur.

Tel : 03-2161 2524 / 03-2161 2924
Fax : 03-2161 2464
Toll-Free Number : 1800-88-1196
Email : marketing.bimbinvest@bankislam.com.my
Web : <http://www.bimbinvestment.com.my>.

Johor Bahru Agency Office

33 Jalan Indah 15/2,
Taman Bukit Indah,
79100 Nusajaya,
Johor Darul Takzim.
Tel : 07-239 5608
Fax: 07-239 5609

Melaka Agency Office (Qashrina Agency)

SU 1447, Tingkat 1,
Taman Masjid Tanah Ria Utama, 78300 Masjid Tanah, Melaka
Tel : 06-3851076
Fax : 06-3851076

Kelantan Agency Office

PT 433 & 434
Jalan Padang Garong,
15000 Kota Bharu,
Kelantan
Tel : 017-9301302

Selangor Agency Office (Fareed Agency)

No 19-1 Medan Bukit Indah 4,
Taman Bukit Indah,
68000 Ampang,
Selangor
Tel : 03-42957388

Kuantan Agency Office

No 205 Tingkat 2,
Bangunan Mahkota Square,
Jalan Mahkota,
25000 Kuantan,
Pahang
Tel : 019-9762067

Nearest Bank Islam Branches Or

Other IUTA offices as follows:

IFAST Capital Sdn Bhd (782978-H)

Level 28, Menara Standard Chartered
No.30, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Tel : 03-21490500
Fax : 03-21431218

Phillip Mutual Berhad

B-2-7, Block B, Unit 7, Megan Avenue II,
12, Jalan Yap Kwan Seng
50450 Kuala Lumpur.

Tel : 03-2783 0300
Fax : 03-2166 6417
Customer Service Hotline No : 03-2783 0200
Fax : 03-2711 3036
Email : phillipmutual@poems.com.my

Kenanga Investment Bank Berhad

Ground Floor, West Wing,
Bangunan ECM Libra,
8 Jalan Damansara Endah,
Damansara Heights,
50490 Kuala Lumpur
Tel: 03-20892888
Fax : 03-20937835

Amanahraya Investment Management Sdn Bhd

Level 7 & 8, Wisma Amanahraya,
2, Jalan Ampang,
50508 Kuala Lumpur
Tel: 03-26875200
Fax : 03-26875300

21. For internal dispute resolution, you may contact:

Feedback Channel & Distribution Department

18th Floor, Menara Bank Islam,
No.22 Jalan Perak,
50450 Kuala Lumpur.
Fax : 03-2782 1337

22. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

23. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- a. via phone to the Aduan Hotline at : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via e-mail to : aduan@seccom.com.my
- d. via online complaint form available at : www.sc.com.my
- e. via letter to : **Investor Affairs & Complaints Department**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

24. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau

- a. via phone to : 03-2092 3800
- b. via fax to : 03-2093 2700
- c. via e-mail to : complaints@fimm.com.my
- d. via online complaint form available at : www.fimm.com.my
- e. via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No.19, Lorong Dungun,
Damansara Heights,
50490 Kuala Lumpur.

APPENDIX : GLOSSARY

"Business Day(s)"	A day on which the Bursa Malaysia is open for trading.
"Fund"	BIMB Dana Al-Fakhim
"NAV"	Net Asset Value
"SC"	Securities Commission Malaysia.
"Short Term"	Means a period of less than 365 days.
"Sukuk"	A document or certificate, documenting undivided ownership or investment in the asset in accordance with Shariah principles and concepts. The sak (singular of Sukuk) is freely traded at par, premium or discount.
"Units"	Units of the Fund.
"Unit Holder(s)"	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders.