



PRODUCT HIGHLIGHTS SHEET

BIMB *i* CASH MANAGEMENT FUND 3 (B*i*CMF 3)

**MANAGER:
BIMB INVESTMENT MANAGEMENT BERHAD
(276246-X)**

**TRUSTEE:
AMANAHRAYA TRUSTEES BERHAD
(766894-T)**

**BIMB *i* CASH MANAGEMENT FUND 3
(B/CMF 3)**

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been seen and approved by the directors of BIMB Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Information Memorandum of BIMB *i* Cash Management Fund 3 and a copy of this Product Highlights Sheet have been deposited and lodged with the Securities Commission of Malaysia.

The depository of the Information Memorandum and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends BIMB *i* Cash Management Fund 3, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BIMB i CASH MANAGEMENT FUND 3

(BiCMF 3)

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

1. Product Category	Wholesale Islamic Money Market Fund	2. Product Type	Income
3. Manager	BIMB Investment Management Berhad	4. Trustee	AmanahRaya Trustees Berhad
5. Inception Date	TBA	6. Distribution Policy	The Fund will distribute income at least once a month, subject to availability of income.
7. Dealing Frequency	Every Business Day	8. Financial Year	31 December
9. Capital Guaranteed	No	10. Benchmark	1-month Term Deposit-i (Tawarruq) of Bank Islam Malaysia Berhad after corporate tax. <u>Source:</u> www.bankislam.com.my

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investor's Profile	The Fund is for Sophisticated Investors who are favoring regular income stream* and capital stability**. <i>* Income will be in the form of cash or Units.</i> <i>**The Fund is not a capital guaranteed fund or a capital protected fund.</i>
Investor's Risk Profile	Low Risk
Sophisticated Investor	Refers to: <ul style="list-style-type: none"> a. an individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence; b. an individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months; c. an individual who, jointly with his or her spouse, has a gross annual income of RM400,000 or its equivalent in foreign currencies per annum in the preceding 12 months; d. a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; e. a partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; f. a unit trust scheme or prescribed investment scheme; g. a closed-end fund approved by the Securities Commission; h. a company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies;

	<p>i. a corporation that is a public company under the Companies Act 1965 which is approved by the SC to be a trustee under the CMSA and has assets under management exceeding RM10 million or its equivalent in foreign currencies;</p> <p>j. a pension fund approved by the Director General of Inland Revenue under the section 150 of the Income Tax Act 1967;</p> <p>k. a statutory body established by an Act of Parliament or an enactment of any state in Malaysia;</p> <p>l. a holder of a capital markets services license or an executive director or a chief executive officer of a holder of a capital markets services license;</p> <p>m. a licensed institution as defined in the Financial Services Act 2013;</p> <p>n. an Islamic bank as defined in the Islamic Financial Services Act 2013;</p> <p>o. a takaful operator registered under the Islamic Financial Services Act 2013;</p> <p>p. a bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010;</p> <p>q. an Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; and</p> <p>r. any other investor as may be defined by the Securities Commission from time to time.</p>
Investment Horizon	Short-term investment horizon

KEY PRODUCT FEATURES

3. What am I investing in?

Investment Objective	<p>The Fund seeks to provide liquidity* and regular income stream** whilst maintaining capital stability*** by investing in Islamic money market instruments.</p> <p><i>Note:</i></p> <p>* Liquidity refers to T or T+1 whereby T is the Business Day where a request/application to redeem is received by the Manager before the cut-off time.</p> <p>** Income will be in the form of cash or Units.</p> <p>*** The Fund is not a capital guaranteed fund or a capital protected fund.</p> <p>Any material changes to the investment objective would require Unit Holders' approval.</p>								
Investment Policies & Strategies	<p>The Fund seeks to achieve its objective by investing at least 90% of the Fund's NAV in short-term money market instruments.</p> <p>Up to 10% of the Fund's NAV may be invested in permitted investments which have a remaining maturity period of more than 365 days but less than 732 days.</p> <p>The investment policy is to invest in liquid short-term investments with capital preservation. The Fund will also be actively managed to provide liquidity.</p>								
Asset Allocation	<p>The Fund may invest;</p> <ul style="list-style-type: none"> at least 90% of its NAV in short-term money market instruments; and] up to 10% of its NAV in permitted investments which have a remaining maturity period of more than 365 days but less than 732 days. 								
Transaction Of Unit	<table border="1"> <thead> <tr> <th>Minimum Initial Investment</th> <th>Minimum Additional Investment</th> <th>Minimum Holding Amount</th> </tr> </thead> <tbody> <tr> <td>RM100,000</td> <td>RM50,000</td> <td>Nil</td> </tr> </tbody> </table>			Minimum Initial Investment	Minimum Additional Investment	Minimum Holding Amount	RM100,000	RM50,000	Nil
Minimum Initial Investment	Minimum Additional Investment	Minimum Holding Amount							
RM100,000	RM50,000	Nil							
Purchase of Units	<p>The minimum initial investment for Units of the Fund is One Hundred Thousand Ringgit (RM100,000) or such amount as the Manager may from time to time decide. The minimum additional investment for Units of the Fund is Fifty Thousand Ringgit (RM50,000) or such amount as the Manager may from time to time decide. Based on the above, Investor A will have 100,000 units credited into his investment account as shown below:-</p>								

Amount invested	= RM100,000
NAV per Unit	= RM1.0000
Units credited to investor's account	= 100,000 Units
Sales charge per Unit	= NAV per Unit x Sales Charge (%) = RM1.000 x 0.0% = Nil
Total sales charge incurred by Investor A	= Sales Charge per Unit x Units Credited to Investor's account = RM0.0 x 100,000 Units = Nil
Total amount payable by Investor A	= Amount Invested in the Fund + Sales Charge incurred = RM100,000 + RM0 = RM100,000

The fees, charges and expenses quoted in this Product Highlights Sheet are exclusive of Goods and Services Tax (GST). The fees and charges are subject to any applicable taxes (including but not limited to GST at the standard rate which is in accordance with the Goods and Services Tax Act 2014) and/or duties as may be imposed by the government or other authorities from time to time.

4. Who am I investing with?

Manager	BIMB Investment Management Berhad (BIMB Invest)
Corporate Profile of the Manager	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for 20 years. BIMB Invest has an authorized capital of RM20 million and issued and paid up capital of RM15 million.
Trustee	AmanahRaya Trustees Berhad
Auditors	KPMG Desa Megat & Co.
Tax Adviser	KPMG Tax Services Sdn. Bhd.
Shariah Committee	Ustaz Dr. Ahmad Shahbari @ Sobri Salamon Ustaz Dr. Yusof Ramli Ustazah Dr. Asmak Ab. Rahman

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

In worst case scenario, the investor might lose all of their investment if the financial institution (where the cash of the Fund is placed) is unable to pay principal amount and/or issuer of Sukuk defaults.

KEY RISKS

6. What are the key risks associated with this product?

You are exposed to the following risks:

- a. Credit/Default Risk** – The risk arises when the issuer of a Sukuk or money market instrument is unable to service any periodic obligations, e.g. profit payments and/or pay the principal amount when due. In such cases, investors will suffer significant losses. This risk can be mitigated by investing in Sukuk with specified credit rating and by credit analysis conducted by the Manager.
- b. Profit Rate Risk** – Changes in the level of general profit rates* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until its maturity, thereby locking in its yield.

- c. Liquidity Risk** – Liquidity risk is the risk that the security invested in cannot be readily sold and converted into cash. This can occur when trading volume for the security is low and/or when there is a lack of demand for the security. The Fund mitigates liquidity risk by allocating investments in Islamic money market instruments.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or repurchase Units.

Sales Charge	Nil.
Repurchase Fee	Nil.
Transfer Fee	Not applicable as transfer from one Unit Holder to another is prohibited for this Fund.
Switching Fee	Not applicable as switching facility is not available for this Fund.

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Type of Fees	
Annual Management Fee	<p>The Fund pays an annual management fee of up to 0.30% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.</p> <p><u>Illustration:</u></p> <p>For example, assume the NAV of the Fund is RM10 million. Then, the daily accrued management fee that is payable monthly to the Manager is: $RM10 \text{ million} \times 0.30\% \times 1/365 = RM82.19$ and Monthly amount payable to the Manager: $RM82.19 \times 30\text{-days} = \mathbf{RM2,465.70}$</p>
Annual Trustee Fee	<p>The Fund pays an annual trustee fee (inclusive of local custodian fee but excluding foreign sub-custodian fee) of 0.020% per annum of the NAV of the Fund.</p> <p>In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties.</p> <p>The Trustee Fee is calculated daily and paid monthly.</p> <p><u>Illustration:</u></p> <p>Assuming the NAV of the Fund is RM100 million throughout the month, and the Trustee fee is 0.020% p.a., then, the daily accrued trustee fee would be: $RM100 \text{ million} \times 0.020\% \times 1/365 = RM54.79$ and Monthly amount that payable to the Trustee: $RM54.79 \times 30\text{-days} = RM1,643.70$.</p>
Administrative Fees	<p>Only the expenses (or parts thereof) which are directly related and necessary to the business of the Fund may be charged to the Fund. These would include (but are not limited to) the following:</p> <ol style="list-style-type: none"> a. commissions/fees paid to brokers in effecting dealings in the assets of the Fund, shown on the contract notes or confirmation notes; b. (where the custodian function is delegated by the Trustee) charges/fees paid to sub custodian; c. taxes and other duties charged on the Fund by the government and other

Type of Fees	
	<p>authorities;</p> <p>d. costs, fees and expenses properly incurred by the auditor appointed for the Fund;</p> <p>e. costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;</p> <p>f. costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</p> <p>g. costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</p> <p>h. costs, commissions, fees and expenses of the sale, purchase, Takaful and any other dealing of any asset of the Fund;</p> <p>i. costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;</p> <p>j. costs, fees and expenses incurred in engaging any valuer, adviser or contractor for the benefit of the Fund;</p> <p>k. costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;</p> <p>l. costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or fund manager;</p> <p>m. costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);</p> <p>n. costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority.</p>
Other Fees	Any applicable bank charges and other bank fees incurred as a result of purchasing or withdrawal of units will be borne by the investor.

The above fees and charges are exclusive of Goods and Services Tax (GST) or any other similar sales tax or levy which will be payable by the Unit Holders.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <http://www.bimbinvestment.com.my>. The daily NAV per Unit of the Fund is available at the Manager's business office.

9. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the Fund by redeeming your investments in the Fund at any point in time by simply completing the repurchase application form and returning it to the business office of BIMB Invest and/or at the nearest Bank Islam branches during normal business/banking hours.
- Minimum units that can be redeemed are 1,000 units or units equivalent to RM1,000 (whichever is higher) or such amount as the Manager may from time to time decide.
- You will receive the repurchased proceeds on the next Business Day after the redemption application is received by the Manager before the cut off time.
- The cut off time for a redemption transaction is 10.30 a.m. on a Business Day. Any redemption application received after 10.30 a.m. (cut off time) will be considered as received on the next Business Day. Such redemption requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.
- During Initial Offer Period, you can exit from the Fund by cancelling your investment at the price of the Initial Offer Price.
- However, if you want to exit from the Fund after the initial offer period has lapsed, Units will be repurchased at the NAV per Unit at the end of Business Day after the receipt of the redemption request and acceptance by the Manager before the cut off time.

The following illustrations demonstrate the two (2) computation methods of redemption:

Computation no. 1 – Redemption Request by giving absolute ringgit total instruction

Redemption Amount Request	= RM10,000
Repurchase Charge	= 0%
NAV per Unit	= RM1.000
Total Units to Repurchase	= Repurchase Amount divided by NAV per Unit = RM10,000 / RM1.000 = 10,000 Units

Computation no. 2 – Redemption Request by giving total number of Units instruction

Redemption Units Request	= 10,000 Units
Repurchase Charge	= 0%
NAV per Unit	= RM1.000
Total Repurchase Proceeds	= Repurchase Units x NAV per Unit = 10,000 Units x RM1.000 = RM10,000

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

BIMB Investment Management Berhad
Level 19, Menara Bank Islam,
No. 22, Jalan Perak,
50450 Kuala Lumpur.

Tel : 03-2161 2524 / 03-2161 2924
Fax : 03-2161 2464
Toll-Free Number : 1800-88-1196
E-mail : marketing.bimbinvest@bankislam.com.my
Web : www.bimbinvestment.com.my

11. For internal dispute resolution, you may contact:

Feedback Channel & Distribution Department

18th Floor, Menara Bank Islam
No.22, Jalan Perak
50450 Kuala Lumpur
Fax: 03-2782 1337

12. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the

Securities Industries Dispute Resolution Corporation (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

13. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the

SC's Investor Affairs & Complaints Department:

- a. via phone to the Aduan Hotline at : 03 - 6204 8999
- b. via fax to : 03 - 6204 8991
- c. via e-mail to : aduan@seccom.com.my
- d. via online complaint form available at : www.sc.com.my
- e. via letter to : **Investor Affairs & Complaints Department**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara 50490 Kuala Lumpur.

APPENDIX : GLOSSARY

"Business Day(s)"	A day on which Bursa Malaysia is open for trading in securities.
"Fund"	BIMB <i>i</i> Cash Management Fund 3.
"Initial Offer Period"	A period whereby Units will be offered at the Initial Offer Price.
"Initial Offer Price"	A fixed NAV per Unit offered to investors during the Initial Offer Period.
"Net Asset Value" or "NAV"	The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
"SC"	Securities Commission Malaysia.
"short-term"	Means a period of less than 365 days.

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