

BIMB-ARABESQUE iGLOBAL DIVIDEND FUND 1

USD Class

FUND MANAGER'S REVIEW

Arabesque Q3.17 Systematic ("the target Fund") returned -12.17% for the month, compared to -8.72% for the MSCI All Country World Index.

On a sector level all sectors except Utilities contributed negatively to performance. The most negative contributing sectors were Health Technology, Consumer Non-Durables and Energy Minerals. On a relative basis, the drivers of October underperformance were the overweight of Technology Services and negative stock selection effects, especially in Consumer Non-Durables, Energy Minerals and Technology Services. With very large turnover the fund increased its cash position to around 33%. During the first half of October the weight of technology sectors were reduced in exchange for cash and defensive sectors.

The target Fund has returned 22.73% since inception with a volatility of 11.60%.

ABOUT THE TARGET FUND

Arabesque Q3.17 Systematic is a balanced global equity fund that uniquely combines Shariah-compliance, sustainability values, a sophisticated fundamental stock selection process and a state of the art risk and investment management technology.

The target fund provides risk controlled equity upside by dynamically allocating into stocks from the Shariah-compliant Arabesque Investment Universe and Shariah-compliant cash. The fund aims to limit maximum drawdowns to less than 25%.

At its heart are rigorous portfolio guidelines to manage downside risk. The maximum allocation for each equity is c.1% of the portfolio NAV, there is no leverage or shorting, and the fund uses no derivatives.

The target fund's quantitative risk and investment management technology is owned exclusively by Arabesque. It is based on leading academic research into the behavior of stock returns, Conditional Value at Risk (CVaR) portfolio optimization and behavioral finance.

Arabesque Q3.17 Systematic is UCITS IV compliant, offers daily liquidity and has ongoing charges of 1.09%.

AWARDS & ACCOLADES

- BEST ISLAMIC ASSET & FUND MANAGER (MALAYSIA) 2018, ALPHA SOUTHEAST ASIA
- BEST ASSET & FUND MANAGER (MALAYSIA) 2017, ALPHA SOUTHEAST ASIA

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INVESTMENT OBJECTIVE

The Fund seeks to achieve long-term capital appreciation.

FUND INFORMATION

Fund Type	Wholesale Income & Growth
Investor's Risk Profile	Moderate to High
Financial Year End	31 March
Benchmark	MSCI AC World Index NR
Current Fund Size	NAV(USD) 41,534,297.72 Units 77,933,435.13
Target Fund	Arabesque Q3.17 Systematic

FEES & CHARGES

Sales Charge	Up to 5.00% of the NAV per unit of the Fund
Annual Management Fee	Up to 1.80% per annum of the NAV of the Fund
Annual Trustee Fee	Up to 0.06% per annum of the NAV of the Fund

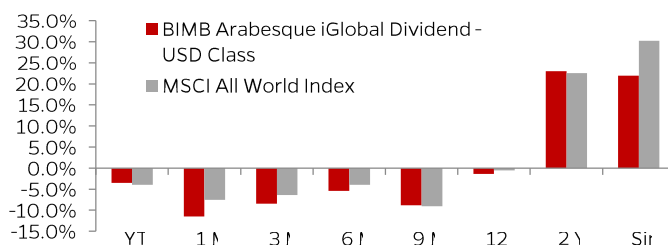
TRANSACTION & DISTRIBUTION

Minimum Initial Investment	USD 30,000.00
Subsequent Investment	USD 15,000.00
Distribution Policy	The Manager will declare annual distributions (subject to availability of income), income distribution will be based on net realised income for the period. The Fund will be measured against an average income distribution yield of 6% per annum over a 5-year period. This is not a guaranteed return and it is only a measurement of the Fund's performance. The Fund may or may not achieve 6% per annum growth rate in any particular financial year.

HIGHEST & LOWEST NAV

	Date	Price (USD)
Current	31/10/2018	0.5329
Highest	29/01/2018	0.6324
Lowest	15/02/2016	0.4616

FUND PERFORMANCE



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CUMULATIVE PERFORMANCE (%)

	YTD	1 Month	3 Months	6 Months	9 Months	1 Year	2 Years	Since Inception
Fund	(3.51)	(11.49)	(8.45)	(5.38)	(8.79)	(1.38)	22.98	21.98
Benchmark	(3.96)	(7.49)	(6.36)	(3.94)	(9.05)	(0.52)	22.59	30.24

CALENDAR YEAR PERFORMANCE (%)

2017	2016
25.17	0.18

INCOME DISTRIBUTIONS

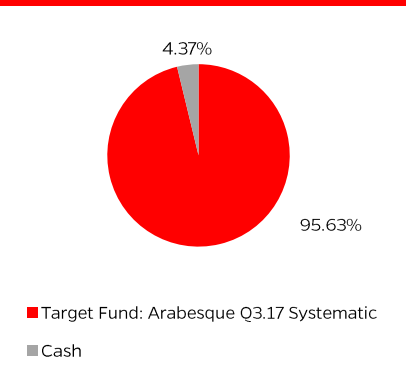
	2018 Mar	2017 Mar
Net Distribution (Sen/Unit)	4.055	3.45
Net Distribution Yield	8.00%	6.90%
Income Distribution Benchmark	6.00%	6.00%

Note: Performance figures are based on NAV per unit and the Fund's total return has been verified by Novagni Analytics and Advisory Sdn. Bhd.

TOP 10 HOLDINGS (TARGET FUND)

SECURITIES NAME	SECTORS	COUNTRIES	WEIGHTS
Nordstrom, Inc.	Retail Trade	United States	1.1%
Ross Stores, Inc	Retail Trade	United States	1.1%
Waste Management, Inc	Industrial Services	United States	1.0%
Chugai Pharmaceutical Co., Ltd.	Health Technology	Japan	1.0%
Target Corporation	Retail Trade	United States	1.0%
Williams-Sonoma, Inc.	Retail Trade	United States	1.0%
Ralph Lauren Corporation Class A	Retail Trade	United States	1.0%
Chemed Corporation	Health Services	United States	1.0%
McGrath RentCorp	Finance	United States	1.0%
Straumann Holding AG	Health Technology	Switzerland	1.0%

ASSET ALLOCATION



SECTOR ALLOCATION (TARGET FUND)

Health Technology	17.3%
Consumer Non-Durables	9.2%
Technology Services	9.2%
Retail Trade	8.6%
Consumer Services	2.8%
Process Industries	2.8%
Utilities	2.6%
Health Services	2.5%
Industrial Services	2.1%
Energy Minerals	1.9%

COUNTRY ALLOCATION (TARGET FUND)

United States	35.9%
Japan	13.7%
Germany	3.3%
Switzerland	2.4%
Hong Kong	1.9%
Australia	1.4%
Canada	1.0%
China	0.9%
Ireland	0.9%
Spain	0.9%

IMPORTANT INFORMATION:

- This fund factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives or the financial situation needs of any specific person who may receive it. Neither the information nor any opinions expressed constitute an offer, or an invitation to make an offer to buy or sell any securities or unit trust. Past performance is not necessarily a guide for future performance and income distributions are not guaranteed. Returns may vary from year to year.
- Investors are advised to read and understand the contents of the Information Memorandum of BIMB-Arabesque i Global Dividend Fund 1 dated 5 November 2015 and any supplemental information memorandum issued thereafter, which have been deposited with the Securities Commission who takes no responsibility for its contents, before investing. A copy of the information memorandum and any supplemental thereto can be obtained from the Head Office of BIMB Investment Management Berhad, authorized consultants or from our approved distributors. Investors should consider the fees and charges involved before investing. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units.
- Investments in the Fund are exposed to risks, such as but not limited to concentration risk, liquidity risk, country risk, currency risk and target fund manager risk. These risks and other general risks are elaborated in the information memorandum. Investors should also note that the price of units and distribution payables, if any, may go down as well as up. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. All opinions in respect of market review, fund review and outlook constitute the Manager's judgments as of the date of the issuance of this factsheet and are subject to change without notice.
- Investors are also advised that, where a unit split/distribution is declared, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.
- Any issue of units to which the information memorandum relates will only be made upon receipt of the completed application form referred to in and accompanying the information memorandum, subject to the terms and condition therein.
- A Product Highlights Sheet (PHS) of this Fund is available and investors have the right to request for it. The PHS should be read and understood before making any investment decision.