



BIMB *i* Cash Management Fund

**First Quarter Report
For The Financial Period From
1 July 2015 to 30 September 2015**



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1.0 FUND KEY INFORMATION

1.1 Fund Name

BIMB i Cash Management Fund (“BiCMF”)

1.2 Fund Type

Income

1.3 Fund Category

Wholesale Islamic Money Market Fund

1.4 Fund Investment Objective

The Fund aims to provide investors with liquidity* and regular income stream**, whilst maintaining capital stability*** by investing primarily in short-term Shariah-compliant deposits and Islamic money market instruments.

Note:

**liquidity refers to T or T+1 whereby T is the Business Day where a request/application to redeem is received by the Manager before the cut-off time.*

*** Income will be in the form of Units.*

**** The Fund is not a capital guaranteed fund or a capital protected fund.*

Any material changes to the investment objective of the Fund would require Unit Holders' approval.

1.5 Investor Profile

The Fund is suitable for Qualified Investors who:

- have either a short-term investment horizon;
- want a portfolio of investments that adhere to Shariah principles;
- have low risk tolerance.

1.6 Distribution Policy and Mode of Distribution

The Fund will distribute income at least once a month, subject to availability of income.

1.7 Risk Factors

The specific risks of the Fund include:

Credit/ Default Risk

Credit or default risk is a concern for sukuk investment. The risk arises when an issuer is unable to service any income payments or pay the principal amount upon maturity. In such cases, investors may suffer significant capital losses with respect to their capital invested and income foregone. This can be reduced by investing in sukuk carrying a minimum long term credit rating of AA3 by RAM or AA- by MARC or any equivalent credit rating by other credit rating agency or a minimum short term credit rating of P1 by RAM or MARC-1 by MARC or any equivalent credit rating by other credit rating agency.

Profit Rate Risk

All investments in fixed income instruments are exposed to profit rate risk. Changes in the level of general interest rate* will cause prices of fixed income instruments to change inversely. This risk can largely be eliminated by holding the instruments until maturity, thereby locking in price and yields. The decision whether to hold any instrument until maturity or otherwise is on a specific instrument basis and will depend on the actual and expected changes in profit/interest rates. Not all instruments will be held until maturity as the Fund must have sufficient liquid assets in the portfolio to meet redemption requests. The Fund also manages profit rate risk by considering each instrument's sensitivity to profit/ interest rate changes as measured by its duration. When profit rates are expected to increase, the Fund may invest to instruments with lower duration that are less sensitive to profit rate changes.

* Note: Interest rate is a general economic indicator that will have an impact on the management of a fund regardless of whether it is an Islamic-based fund or otherwise. It does not in any way suggest that this Fund will invest in instruments, which are not Shariah-approved instruments. All investments carried out for this Fund are in accordance with requirements of the Shariah.

Liquidity Risk

Liquidity risk is the risk that the security/instrument invested in could not be readily sold and converted into cash. This could occur when trading volume for the security/instrument is low and / or when there is a lack of demand for the security/instrument. Where applicable, the Fund will look into the historical volume transacted for the securities/instruments in question to mitigate liquidity risk. Thereafter, the appropriate asset allocation could be made for each security/instrument with regard to reducing liquidity to a comfortable level in relation to that security/instrument's risk return profile. Liquidity risk is managed by the Fund's credit selection and diversification policies.

Concentration Risk

As the Fund is allowed to invest 100% of the assets in a single financial institution, the Fund's value and/or performance will be dependent on the performance and credit of a particular financial institution. The fund manager continuously monitors the risks of the financial institutions that the Fund invests in.

2.0 INVESTMENT POLICY AND STRATEGY

2.1 Asset Allocation

The Fund may invest:

- At least 90% of its NAV in short-term Shariah-compliant deposits with financial institutions as well as Islamic money market instruments, all of which have a remaining maturity period of less than 365 days;
- Up to 10% of its NAV in other permitted instruments which have a remaining maturity period of more than 365 days but less than 732 days.

The asset allocation between the various investment assets referred to above and the decision to invest, sell or trade are based on the decision of the fund managers who adopt an active fund management approach.

2.2 Investment Policy and Strategy

The Fund seeks to achieve its objective by investing at least 90% of its NAV in short-term Shariah-compliant deposits with financial institutions as well as Islamic money market instruments, all of which have a remaining maturity period of less than 365 days.

Up to 10% of the Fund's NAV may be invested in other permitted instruments which have a remaining maturity period of more than 365 days but less than 732 days.

The investment policy is to invest in liquid and low risk short-term investments with a high degree of capital stability. The Fund will also be actively managed to provide liquidity.

The Fund is not restricted to invest 100% of its assets in a single financial institution if, in the opinion of the fund manager, it would provide better returns for the Fund. When that happens, the Fund's value and/or performance will be dependent on the performance and credit of that particular financial institution.

2.3 Benchmark

The benchmark for the Fund is based on the 1-month General Investment Account (GIA) of Bank Islam Malaysia Berhad.

However, please note that the risk profile of the Fund is higher than the benchmark and as a result of the higher risk assumed, the expected returns of the Fund should be higher than the benchmark. Unit Holders are advised that unlike a placement in a deposit, there is potential for losses.

Note: *Investors are advised that the actual portfolio of the Fund at any given time may consist of a mix of Shariah-compliant deposits, Islamic money market instruments and Shariah-compliant debentures of varying tenure and credit rating, as disclosed in the Information Memorandum. Investors are to note that the risk profile of the Fund's portfolio may be higher than risk profile of the benchmark. Therefore, the Fund's return can be potentially higher than the benchmark commensurate with the risk profile of the underlying assets of the Fund.*

2.4 Policy on Rebates and Soft Commissions

The Manager or any delegate thereof shall not retain any rebate from, or otherwise share in any commission with, any broker in consideration for direct dealings in the investments of the Fund. Accordingly, any rebate or shared commission shall be directed to the account of the Fund concerned. However, the Manager or any delegate thereof may retain goods and services ("Soft Commissions") from any broker/dealer, only if the goods and services are of demonstrable benefit to the Unit Holders such as research materials and advisory services which are incidental to the investment management activities of the Fund.

3.0 MANAGER'S REPORT

This Quarterly Report covers the financial period from 1 July 2015 to 30 September 2015.

3.1 Fund Performance Review

| | As at 30 September 2015 |
|--|-------------------------|
| Net Asset Value (RM) | 100,079,677 |
| Units In Circulation | 100,079,677 |
| Net Asset Value Per Unit (RM) ^(a) | 1.0000 |
| Highest Net Asset Value Per Unit (RM) ^(b) | 1.0008 |
| Lowest Net Asset Value Per Unit (RM) ^(b) | 1.0000 |
| Return On Portfolio (%) ^(c) | 0.80 |
| Benchmark Returns (%) ^(d) | 2.36 |

(a) Net Asset Value (NAV) per unit is after income distribution

(b) Highest and lowest NAV per unit are for the period under review

(c) Annualised Return for the financial period from 1 July 2015 to 30 September 2015.

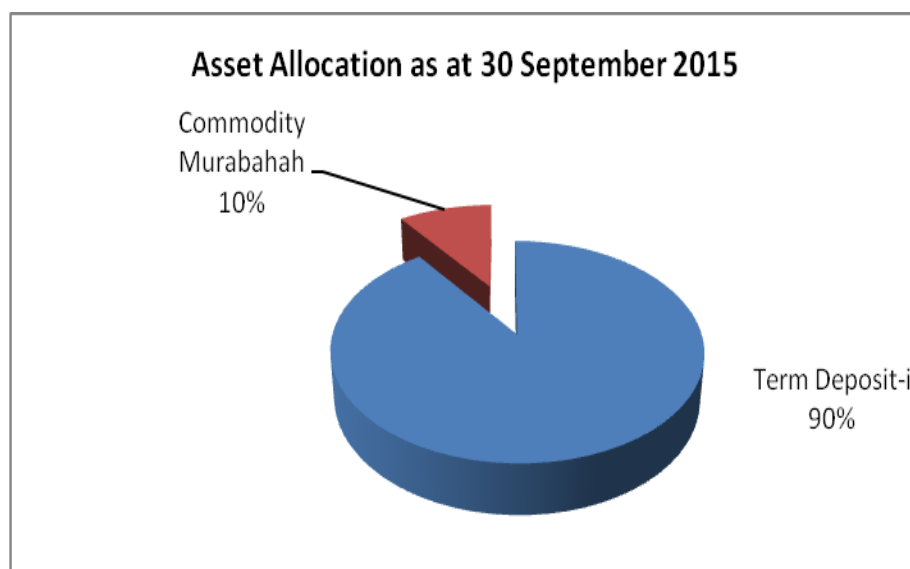
(d) After tax Annualised Benchmark Return for the financial period from 1 July 2015 to 30 September 2015.

Note: Benchmark – 1 month Bank Islam General Investment Account

(Source: Bank Islam's website)

For the period under review, the Fund registered a return of 0.80%, underperformed its benchmark by 1.56% (based on the annualised return). During the period, the Fund was partly idle and in transition, whereby a bulk cash redemption was executed prior to a cash injection, contributing to the fund's overall underperformance. The Fund's return of 0.80% was entirely income distribution which is in line with the Fund's objective in providing the investors a regular stream of income. The Fund paid out its income distribution amounting RM81,265. Its Net Asset Value (NAV) per unit stood at RM1.0000 after the income distribution. As at 30 September 2015, the NAV of the Fund was at RM100,079,677 and the total units in circulation of the Fund stood at 100,079,677 units. There were no unit splits declared for the period under review. There were also no significant changes in the state of affairs of the Fund and no circumstances that materially affected the interest of the Unit Holders for the financial period ended 30 September 2015.

3.2 Asset Allocation



| ASSET ALLOCATION | 30 September 2015 (%) |
|------------------------------------|------------------------------|
| Money Market (Term Deposit-i) | 90.0 |
| Money Market (Commodity Murabahah) | 10.0 |
| Total | 100.0 |

As at 30 September 2015, the Fund was invested in Commodity Murabahah and Term Deposit-i

3.3 Monthly Distribution

| Monthly Distribution for the Financial Period July 2015 – September 2015 | | | |
|--|-------------|-------------|-------------------|
| Distribution per Unit | | | |
| Date | Gross (%) | Net (%) | Total Amount (RM) |
| 31 July 2015 | 0.12 | 0.12 | 1,588 |
| 31 August 2015 | - | - | - |
| 30 September 2015 | 0.08 | 0.08 | 79,677 |
| Total | 0.20 | 0.20 | 81,265 |

3.4 Impact on NAV Arising from Distribution

| As at 30 September 2015 | Before | After |
|-------------------------------|-------------|-------------|
| Net Asset Value Per Unit (RM) | 1.0008 | 1.0000 |
| Net Asset Value (RM) | 100,080,678 | 100,079,677 |
| Units In Circulation | 100,001,000 | 100,079,677 |

3.5 Breakdown of Unit Holding by Size

| Size of Holding | Number of Unit Holders | Number of Units Held | As at 30 September 2015 (%) |
|-------------------|------------------------|-----------------------|-----------------------------|
| Below 5,000 | - | - | - |
| 5,001 to 10,000 | - | - | - |
| 10,001 to 50,000 | - | - | - |
| 50,001 - 500,000 | - | - | - |
| 500,001 and above | 1 | 100,079,677.39 | 100.00 |
| Total | 1 | 100,079,677.39 | 100.00 |

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down as well as up.

4.0 ECONOMIC AND MARKET REVIEW

i) Economy

Global

- The United States ('US') Gross Domestic Product (GDP) grew at a rate of 3.7% in the second quarter of 2015 as compared to 0.6% growth in the first quarter of 2015 and 2.1% in the fourth quarter of 2014.
- US headline inflation rate decline to 0.0% in September 2015 from 0.2% in July 2015 due to lower energy prices.
- US unemployment rate fell to 5.1% in September 2015, from 5.3% in July 2015, supported by rising incomes, consumer spending and economic growth
- The Euro zone economy grew by 0.4% in the second quarter of 2015 as compared to 0.5% in the first quarter 2015 and 0.4% in the fourth quarter of 2014.
- Euro zone's annual inflation declined to -0.1% in September 2015 from 0.2% in July 2015 as falling energy prices offset rises in industrial goods.
- The Euro zone unemployment rate fell to 10.8% in September 2015 from 10.9% in July 2015 due to improvement of unemployment rate in Italy, Spain and Portugal.
- The Chinese economy maintained a growth rate of 7.0% for the second quarter of 2015, maintaining comparable economic growth rate to the first quarter of 2015 as China's ruling Communist party moves towards a more sustainable economic model based on domestic consumption instead of trade and investment.

(Source: Bloomberg, Bank Negara Malaysia and RHB Research Institute Sdn Bhd)

Local

- The Malaysian economy moderated at 4.9 % in the second quarter of 2015 underpinned by notable impact from the Goods and Services Tax (GST), weak commodity prices and challenging external demand among others.
- Malaysia's headline inflation in September 2015 declined to 2.6% from 3.3% in July 2015 due to downward adjustment of domestic fuel costs.
- Bank Negara's international reserve stood at USD 93.3 billion as at 30 September 2015 from US\$ 96.7 billion in July 2015 as a result of capital flight outside domestic economy. At these levels, the foreign exchange reserves are sufficient to finance 7.6 months of retained imports and cover 1.1 times the short term external debt of the nation.
- Bank Negara Malaysia decided to maintain the Overnight Policy Rate (OPR) at 3.25% at the Monetary Policy Committee (MPC) meeting 11 September 2015

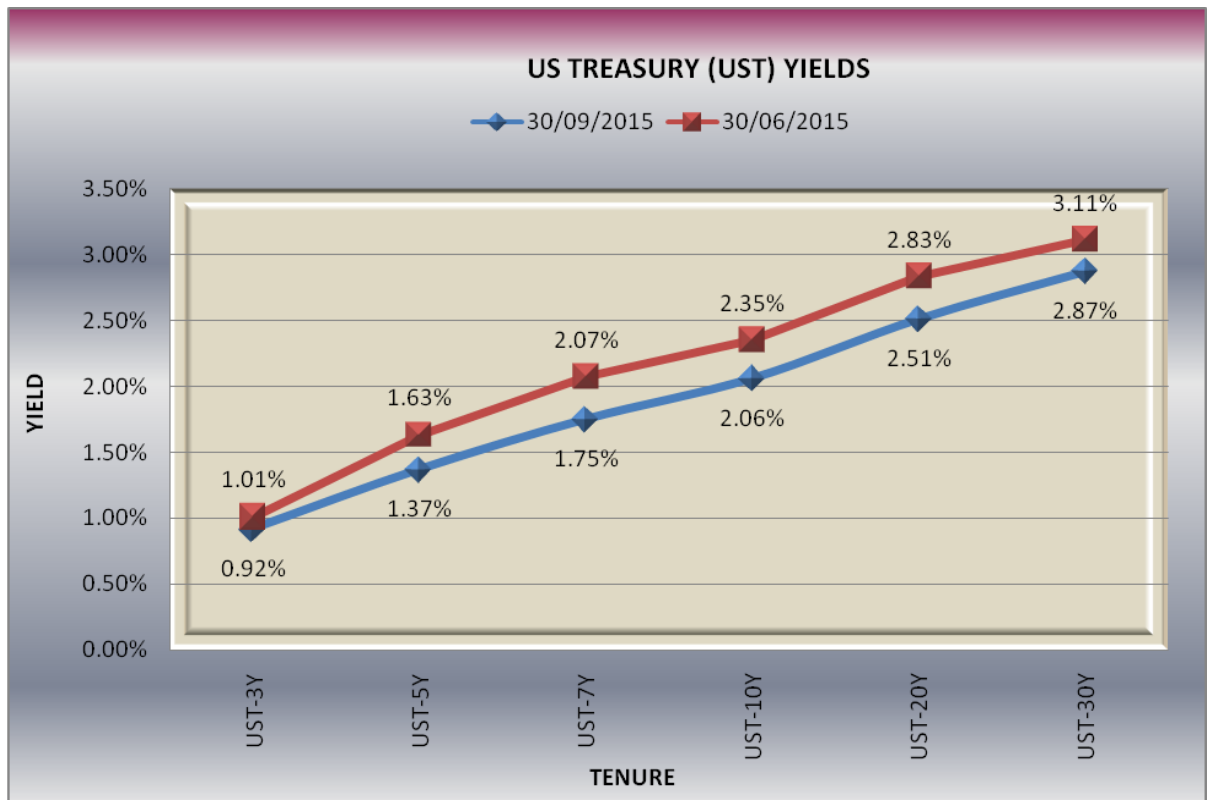
(Source: Bloomberg, Bank Negara Malaysia and RHB Research Institute Sdn Bhd)

ii) Bond Market and Money Market Review

Global

- The United States ('US') Treasury yield weakened across the board for the period under review on the back of volatility in financial markets, while demand was further spurred after the Fed held rates unchanged in the September meeting.

Figure 1: US Treasury Yields



Source: US Treasury Department, 30 September 2015

Local

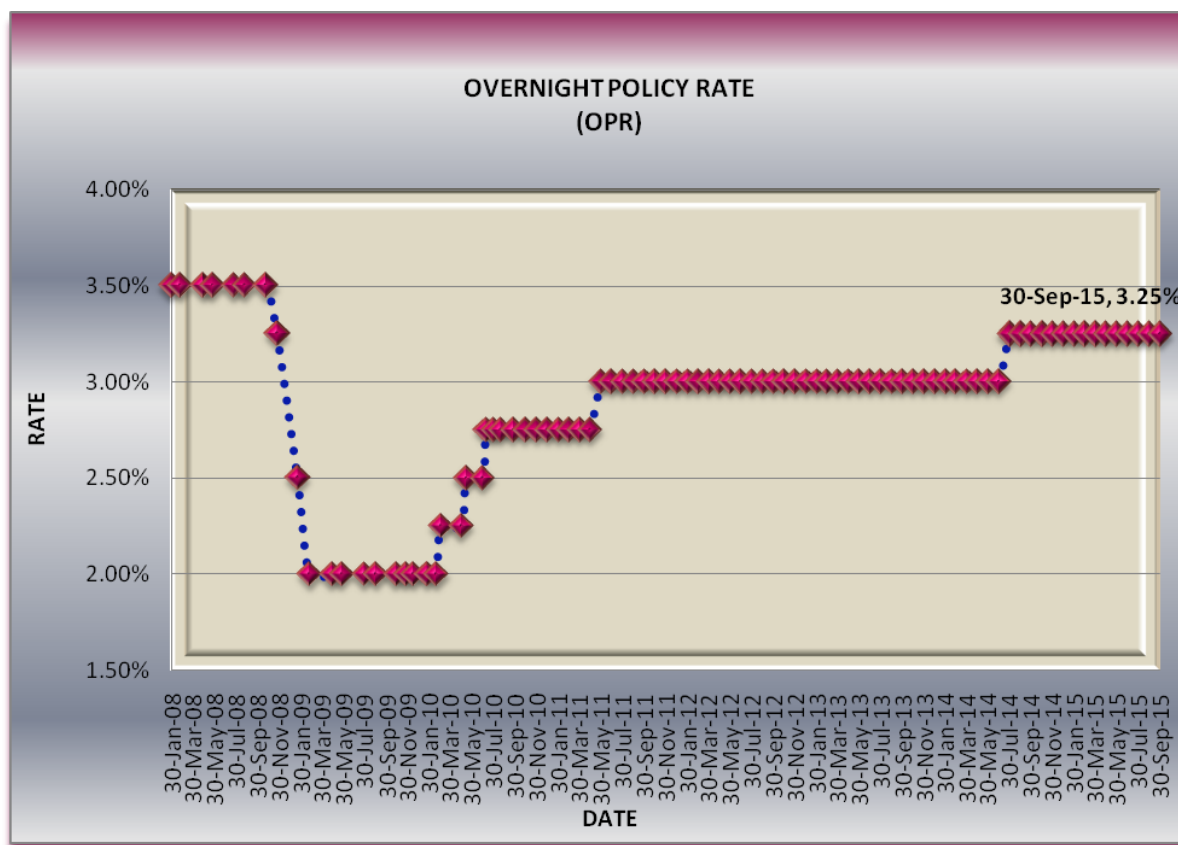
- The Government bonds dominated the local bond market activities when Malaysian Government Securities (MGS) and Government Investment Issue (GII) recorded secondary market traded volume of RM251.98 billion for the period under review. Bond yields increased in September across the curve led by improved bidding interest seen in both offshore and onshore space and able to recover from the previous month's selloff.

Table 1: Sukuk/ Islamic Bond Yields

| Tenure/ Date | 30 September 2015 (%) | 30 June 2015 (%) | Change* (bps) |
|----------------------|-----------------------|------------------|---------------|
| 3 Year Bonds | | | |
| GII | 3.82 | 3.48 | 34.0 |
| AAA Corporate | 4.29 | 4.02 | 27.0 |
| 5 Year Bonds | | | |
| GII | 4.07 | 3.71 | 35.6 |
| AAA Corporate | 4.49 | 4.21 | 28.0 |
| 7 Year Bonds | | | |
| GII | 4.35 | 3.99 | 35.8 |
| AAA Corporate | 4.69 | 4.37 | 32.0 |
| 10 Year Bonds | | | |
| GII | 4.35 | 4.07 | 28.6 |
| AAA Corporate | 4.84 | 4.55 | 29.0 |

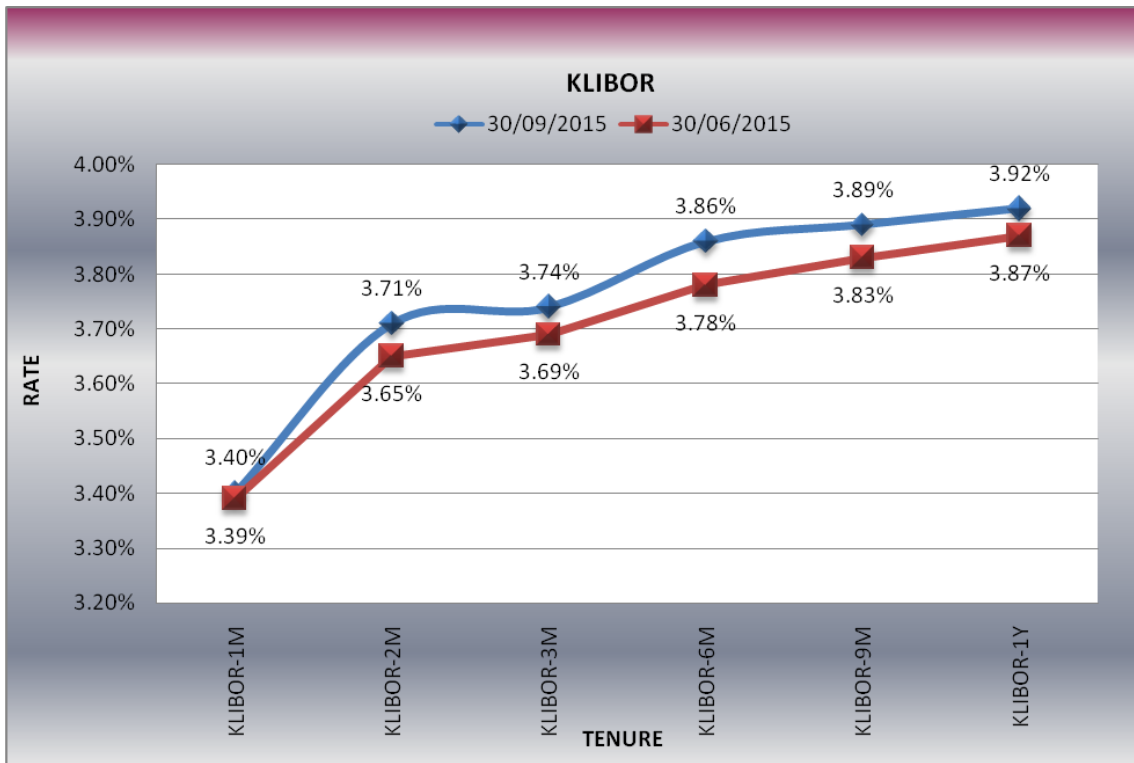
Source: Bond Pricing Agency Malaysia (BPAM), 30 September 2015

Figure 2: Overnight Policy Rate (OPR)



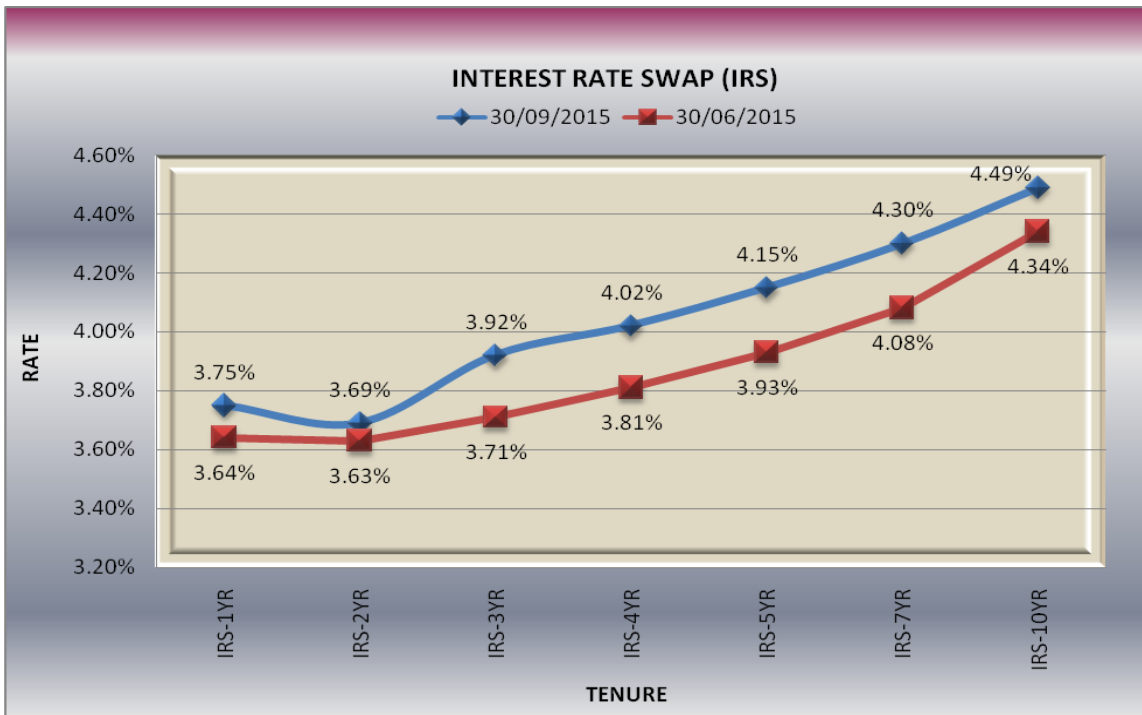
Source: Bank Negara Malaysia, 30 September 2015

Figure 3: KLIBOR



Source: Bank Negara Malaysia, 30 September 2015

Figure 4: Interest Rate Swap (IRS)



Source: Bank Negara Malaysia, 30 September 2015

5.0 MARKET OUTLOOK AND STRATEGY

- Bank Negara Malaysia's (BNM) Monetary Policy Committee (MPC) decided to maintain the Overnight Policy Rate (OPR) at 3.25% on 11 September 2015.
- Our strategy is to invest in money market investments to maximise the profit rate while providing liquidity and regular income for investors.

6.0 FINANCIAL STATEMENTS

6.1 Unaudited Statement of Financial Position as at 30 September 2015

| | Note | 30.9.2015 (unaudited) (RM) | 30.6.2015 (audited) (RM) |
|---|------|----------------------------------|--------------------------------|
| Investments | | | |
| Short-term investments | 1 | 97,000,000 | - |
| Other assets | | | |
| Other receivables | | 93,825 | 259 |
| Cash and cash equivalents | 2 | 3,023,442 | 1,360,820 |
| Total assets | | 100,117,267 | 1,361,079 |
| Liabilities | | | |
| Other payables | | 37,590 | 20,224 |
| Tax payables | | - | - |
| Total liabilities | | 37,590 | 20,224 |
| | | 100,079,677 | 1,340,855 |
| Unit holders' fund | | | |
| Unit holders' capital | 5 | 100,079,677 | 1,339,300 |
| Retained profits | | - | - |
| | | 100,079,677 | 1,339,300 |
| Distribution reserve | | - | 1,555 |
| | | 100,079,677 | 1,340,855 |
| Number of units in circulation | 5 | 100,079,677 | 1,339,300 |
| Net Asset Value attributable to unit holders | | 100,079,677 | 1,339,300 |
| Net Asset Value per unit - Ex-Distribution (sen) | | 100 | 100 |

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

6.2 Unaudited Statement of Profit or Loss and Other Comprehensive Income for the Period from 1 July 2015 to 30 September 2015

| | Note | 1.7.2015 to 30.9.2015 (RM) | 1.7.2014 to 30.9.2014 (RM) |
|---|------|----------------------------------|----------------------------------|
| Income | | | |
| Income from short-term investments | | 98,701 | 3,551,546 |
| Hibah from Al-Wadiah account | | - | 1,038 |
| | | <u>98,701</u> | <u>3,552,584</u> |
| Expenditure | | | |
| Manager's fee | 3 | 13,433 | 284,111 |
| Trustee's fee | 4 | 549 | 20,294 |
| Audit Fee | | 1,462 | 2,760 |
| Tax agent fee | | 533 | 958 |
| Administrative expenses | | 1,208 | 920 |
| | | <u>17,185</u> | <u>309,043</u> |
| Net income before taxation | | 81,516 | 3,243,541 |
| Tax reversal | | - | 93,000 |
| Net income after taxation | | 81,516 | 3,336,541 |
| Other comprehensive income for the period | | - | - |
| Total comprehensive income for the period | | 81,516 | 3,336,541 |
| Total comprehensive income for the period consist of: | | | |
| Realised income | | <u>81,516</u> | <u>3,336,541</u> |

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

**6.3 Unaudited Statement of Changes in Net Asset Value for the Financial Period from
1 July 2015 to 30 September 2015**

| | Note | Unit holders capital (RM) | Distribution (RM) | Accumulated profits (RM) | Total net asset value (RM) |
|---|------|---------------------------------|----------------------|--------------------------------|----------------------------------|
| At 30 June 2014/ 1 July 2014 | | 640,177,624 | 1,576,674 | 2,703,182 | 644,457,480 |
| <i>Movement in unit holders' contribution or distribution</i> | | | | | |
| Creation of units via cash | | 345,013,096 | - | - | 345,013,096 |
| Creation of units via reinvestment of distribution | | 4,136,855 | (4,136,855) | - | - |
| Cancellation of units | | (914,129,660) | - | - | (914,129,660) |
| Distributions | 6 | - | 2,793,060 | (3,336,541) | (543,481) |
| Total distribution to unit holders | | (564,979,709) | (1,343,795) | (3,336,541) | (569,660,045) |
| Net income for the period | | - | - | 3,336,541 | 3,336,541 |
| At 30 September 2014 | | 75,197,915 | 232,879 | 2,703,182 | 78,133,976 |
| At 30 June 2015/ 1 July 2015 | | 1,339,300 | 1,555 | - | 1,340,855 |
| <i>Movement in unit holders' contribution or distribution</i> | | | | | |
| Creation of units via cash | | 100,001,000 | - | - | 100,001,000 |
| Creation of units via reinvestment of distribution | | 82,820 | (82,820) | - | - |
| Cancellation of units | | (1,343,443) | - | - | (1,343,443) |
| Distributions | 6 | - | 81,265 | (81,516) | (251) |
| Total distribution to unit holders | | 98,740,377 | (1,555) | (81,516) | 98,657,306 |
| Net income for the period | | - | - | 81,516 | 81,516 |
| At 30 September 2015 | | 100,079,677 | - | - | 100,079,677 |

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

6.4 Unaudited Statement of Cash Flows for the Financial Period from 1 July 2015 to 30 September 2015

| | 1.7.2015 to 30.9.2015 (RM) | 1.7.2014 to 30.9.2014 (RM) |
|---|---|---|
| Cash flows from operating activities | | |
| Income from short-term investments | 5,136 | 4,119,115 |
| Manager's fee paid | (706) | (391,990) |
| Trustee's fee paid | (50) | (27,999) |
| Payments for other fees and expenses | (63) | (1,430) |
| Maturity/ (purchase) of investments | (97,000,000) | 187,181,834 |
| | <hr/> | <hr/> |
| Cash (used in)/generated from operating activities | (96,995,683) | 190,879,530 |
| Taxation paid | - | (44,374) |
| | <hr/> | <hr/> |
| Net cash (used in)/generated from operating activities | (96,995,683) | 190,835,156 |
| | <hr/> | <hr/> |
| Cash flows from financing activities | | |
| Cash receipt for creation of units | 100,001,000 | 345,013,096 |
| Cash payment for cancellation of units | (1,342,443) | (913,984,139) |
| Distribution paid due to cancellation of units | (251) | (543,481) |
| | <hr/> | <hr/> |
| Net cash generated from /(used in) from financing activities | 98,658,306 | (569,514,524) |
| | <hr/> | <hr/> |
| Net increase/(decrease) in cash and cash equivalents | 1,662,622 | (378,679,368) |
| Cash and cash equivalents at beginning of the period | 1,360,820 | 418,926,295 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at end of the period | 3,023,442 | 40,246,927 |
| | <hr/> | <hr/> |
| Cash and cash equivalents comprise: | | |
| Cash at bank | 23,442 | 10,690 |
| Short-term investments | 3,000,000 | 40,236,237 |
| | <hr/> | <hr/> |
| | 3,023,442 | 40,246,927 |
| | <hr/> | <hr/> |

The accompanying notes to the financial statements form an integral part of the unaudited financial statements.

BIMB *i* CASH MANAGEMENT FUND

6.5 NOTES TO THE FINANCIAL STATEMENTS

1. Short-term investments

| | As at 30.9.2015 (RM) | As at 30.6.2015 (RM) |
|---|-------------------------|-------------------------|
| Short term investments with maturity more than 30 days: | | |
| Commodity Murabahah | 7,000,000 | - |
| Term-Deposits- <i>i Tawarruq</i> * | 90,000,000 | - |
| | <u>97,000,000</u> | <u>-</u> |

* Term-Deposits-*i Tawarruq* is placed with a related party, Bank Islam Malaysia Berhad.

2. Cash and cash equivalents

| | As at 30.9.2015 (RM) | As at 30.6.2015 (RM) |
|---|-------------------------|-------------------------|
| Short term investments with maturity less than 30 days: | | |
| Commodity Murabahah | 3,000,000 | 1,352,295 |
| Cash at bank | 23,442 | 8,525 |
| | <u>3,023,442</u> | <u>1,360,820</u> |

3. Manager's fee

The management fee payable to the Manager of the Fund is based on 0.50% per annum of the net asset value of the Fund calculated on a daily basis.

4. Trustee's fee

The trustee's fee payable to the trustee of the Fund is based on 0.02% per annum, subject to a minimum of RM12,000 per annum of the net asset value of the Fund calculated on a daily basis.

5. Unit holders' capital

| | 1.7.2015 to 30.9.2015 | | 1.7.2014 to 30.6.2015 | |
|-------------------------------------|-----------------------|--------------------|-----------------------|------------------|
| | No. of units | (RM) | No. of units | (RM) |
| At beginning of the period/year | 1,339,300 | 1,339,300 | 642,880,806 | 640,177,624 |
| Creation during the period/year | 100,083,820 | 100,083,820 | 349,450,425 | 349,450,425 |
| Cancellation during the period/year | (1,343,443) | (1,343,443) | (990,991,931) | (988,288,749) |
| At end of period/year | 100,079,677 | 100,079,677 | 1,339,300 | 1,339,300 |

In accordance with the Information Memorandum dated 28 November 2011, the maximum number of units that can be issued out for circulation is 1,000,000,000 units. In 2012, the Fund increased its number of units that can be issued out for circulation to 1,500,000,000 units. As at 30 September 2015, the number of units yet to be issued is 1,399,920,323 units.

6. Distributions

| | 1.7.2015 to 30.9.2015 (RM) | 1.7.2014 to 30.9.2014 (RM) |
|---|----------------------------------|----------------------------------|
| Distributions to unit holders are from the following sources: | | |
| Income from short-term investments | 98,701 | 3,551,546 |
| Hibah from Al-Wadiah account | - | 1,038 |
| | <u>98,701</u> | <u>3,552,584</u> |
| <i>Less:</i> | | |
| Expenses | (17,185) | (309,043) |
| Taxation | - | 93,000 |
| Net distribution | <u>81,516</u> | <u>3,336,541</u> |

7.0 CORPORATE DIRECTORY

Manager

BIMB Investment Management Berhad (276246-X)

Registered Office

Level 32, Menara Bank Islam, No. 22, Jalan Perak, 50450, Kuala Lumpur

Business Office

Level 19, Menara Bank Islam, No. 22, Jalan Perak, 50450, Kuala Lumpur

Board of Directors

Dato' Sri Zukri Samat (Chairman – Non-Executive Non Independent Director)

Mustapha Hamat (Non-Executive Independent Director)

Dato' Ghazali Awang (Non-Executive Independent Director)

Datuk Noripah binti Kamsu

(Non-Executive Independent Director)

Dr. Mohd Hatta bin Dagap (Non-Executive Independent Director)

Malkiat Singh @ Malkit Singh Maan (Non-Executive Non Independent Director)

Khairul Kamarudin (Non-Executive Non Independent Director)

Najmuddin bin Mohd Lutfi (Chief Executive Officer)

Investment Committee

Mustapha Hamat (Independent Member)

Dato' Ghazali Awang (Independent Member)

Khairul Muzamel Perera Abdullah (Non Independent Member)

Audit Committee

Mustapha Hamat (Chairman - Independent Member)

Dato' Ghazali Awang (Independent Member)

Malkiat Singh @ Malkit Singh Maan

(Non-Executive Non Independent Director)

Shariah Committee

Ustaz Dr. Ahmad Shahbari @ Sobri Salamon

Ustaz Dr. Yusof Ramli

Ustazah Dr. Asmak Ab. Rahman

Company Secretary

Norhidayati Mohamat Salim (MIA 27364)

Level 32, Menara Bank Islam,

No. 22 Jalan Perak

50450 Kuala Lumpur.

Principal Banker

Bank Islam Malaysia Berhad

Ground Floor, Menara Bank Islam,

No.22, Jalan Perak,

50350 Kuala Lumpur

Key Management

Najmuddin bin Mohd Lutfi (Chief Executive Officer)

Badrol bin Ahmad Fathan (Head of Investment)

Azman bin Ali (Head of Compliance)

Noor Rose Mona binti Aziz (Head, Finance & Operations)

Trustee

AmanahRaya Trustees Berhad (766894-T)

Level 2, Wisma TAS, No. 21,

Jalan Melaka, 50100 Kuala Lumpur

Tel: 03-20365000 Fax: 03-20722290

Federation of Investment Managers Malaysia (FiMM)

19-06-1, 6th Floor, Wisma Tune

No.19, Lorong Dungun, Damansara Heights

50490 Kuala Lumpur

Distributor

Bank Islam Malaysia Berhad Branches

Toll Free Number: 1-800-88-1196